

Index

A

- A*STAR, 20, 21
- A Century of War*, 9
- Abdullah Badawi, 8
- ACD, 11
- ADM-Wilmar, 17
- advanced reservoir imaging, 124
- Africa, 220–27
- African oil
 - transportation to China, 221
- air pollution, 53
- air quality
 - emission data, 54
- Alberta, 255
- Alexander's Gas & Oil Connections, 183
- Al Furat Production Company, 153
- alternative fuel
 - Thailand, 258
- alternative energy generation, 264
- alternative energy use
 - encouraging, 16, 17
- alternative energy sources, 43
- Amoco, 98, 99
 - passive shareholder in SPC, 100
- Amsterdam, 32
- Angola, 210
- annual growth rate
 - global, 178
- Antwerp, 32
- APEC, 11
- APEC Energy Working Group (EWG), 174
- APEC Science and Technology Ministers, 20
- Arab oil embargo, 99
- arbitrage opportunities, 37
- A.S. Ardekani, 139
- ASEAN+3, 11
- ASEAN+3 Oil Stockpiling Forum, 162
- ASEAN
 - energy cooperation, 162–63
 - gross domestic product, 169
- ASEAN Anti-Terrorism pact, 166
- ASEAN-China Free Trade Area (ACFTA), 168
- ASEAN for Central Asia, 169
- ASEAN Ministers of Energy Meeting+3 (AMEM+3), 162
- ASEAN Plan of Action for Energy Cooperation (1999–2004), 162
- ASEAN Security Community Plan of Action, 175
- ASEAN Way, 169
- ASEAN-Russia Joint Cooperation Committee, 174
- ASEAN-Russia Joint Cooperation Committee (ARJCC), 165

- ASEAN-Russia Summit, 166
 - ASEAN-SCO Energy Partnership, 156–75
 - benefits, 168–70
 - Asia
 - energy security vulnerability, 158–59
 - growing energy demand, 159
 - regional energy cooperation, 161–62
 - reliance on imports, 38
 - scramble for oil, 249–65
 - Asia Energy Forum, 170
 - Asia Pacific, 266
 - Asia Pacific region
 - demand for natural gas, 126
 - dependence on oil, 151
 - Asia-Pacific Partnership Group, 190
 - Asian Carbon Exchange, 13
 - Asian countries
 - affiliation with ASEAN and SCO, 167
 - Asian Economic Community, 161
 - Asian Energy Partnership, 161
 - Asian financial crisis, 41, 48
 - Asian oil companies
 - cooperation, 262
 - Asian oil industry, 31
 - Asian premium, 159
 - Asian Spot Market
 - development of, 37–40
 - Asian economies
 - annual growth rate of real GDP, 145
 - conventional per capita GDP, 145
 - PPP-based GDP, 144
 - PPP-based GDP per capita, 146
 - real conventional GDP, 144
 - Asian financial crisis, 100
 - Asset Based Storage, 111
 - Association of Southeast Asian Nations (ASEAN), 157
 - Atomic Energy Commission of Japan, 233
 - Australia, 28, 103, 153
 - impact of China's demand for oil, 153
 - exporter of crude, 154
 - LNG exports, 274
 - LNG projects, 275
 - Azadegan project, 243
 - Azeri-Chirag-Guneshli fields, 242
- B**
- backwardation, 39
 - Baker Marine design, 84
 - Baker Marine Pacific Class 375 Jack-up rig, 76
 - Baku-Tbilisi-Ceyhan pipeline, 242
 - Bahrain, 245
 - Balakrishnan, Vivian, 19
 - Bangkok Declaration, 169
 - Bangkok Metropolitan Area, 50
 - Bangkok Metropolitan Region, 51
 - Bangladesh-India pipeline, 140–41
 - Beibu Gulf, 179
 - Beijing Energy Efficiency Centre, 192
 - Bethlehem, 67
 - Bethlehem Steel, 81, 82
 - bio-diesel
 - FAMEs for, 299
 - second generation, 296
 - bio-fuels, 17, 285–91
 - advantages, 288
 - compared with carbon emissions, 304
 - cooperation between governments, 165
 - determining utility of, 300
 - global trend in usage, 298
 - options for diesel, 297
 - overview, 289
 - production paths, 289
 - second generation, 292, 296, 298
 - sustainable types, 306
 - types, 288
 - bio-mass fuel, 332
 - bio-mass-to-liquids, 295

- Bohai Bay, 179
 Bolivia, 8
 Boreh International, 37
 BP, 35, 99, 102
 BP Statistical Review of World Energy, 308
 Bracken, Rob, 251
 breaking of bulk, 107
 British naval power
 importance of oil, 9
 Brent crude, 31
 Brent crude oil, 204, 214
 British Nuclear Fuels, 237
 British Petroleum Group, 12
 Browse project, 276
 Brunei, 152
 BTL fuel
 advantages, 296
 Building Energy Efficiency Label, 18
 Building Energy Efficiency Label
 system, 16
 Bukom Island, 5
 bunker fuel, 33
 bunkering port
 Singapore, 2
 Bush, George W., 215, 247, 256
- C**
- Caltex, 99, 106
 Cambodia, 8, 104, 317
 Canada, 207
 Canadian oil sands, 27
 cantilever, 77
 carbon dioxide emissions, 51, 59, 62
 non-OECD countries, 129
 Carter, Jimmy, 189
 Caspian Sea, 139, 161, 171
 Cedigaz World LNG Trade Outlook, 270
 Central Asia, 164
 energy supplies, 242
 preoccupation with domestic
 politics, 170
- Centre of Offshore Research in
 Engineering 12
 Cepu oil field, 257
chaebols, 35
 Chang, 61, 63
 Chang, Benety, 84
 Changi Airport, 100
 Chavez, Hugo, 240
 Chemoil, 11, 95
 Chernobyl incident, 237
 Chevron, 34, 259, 263
 Chiangmai, 51
 Chiles, 67
 China, 27, 34, 35, 103, 161, 166, 250
 abundant supplies of coal, 221
 alternative energy, 217, 218
 choice of CTL technology, 226
 coal, 220–27
 coal into transport fuel, 220
 coal reserves, 226
 coal to oil projects, 187
 demand for oil, 148
 domestic petroleum exploration,
 176
 domestic pressures for energy
 sustainability, 183, 186, 187–
 88
 drilling licences in Nigeria, 240
 economy, 143–46
 exporter of oil, 154
 foreign trade, 143
 fuel for transportation, 251
 energy conservation law, 14
 energy demand, 200–09
 energy security, 176–96
 energy SLOCs, 213
 Five-Year Plans *see* Five-Year Plans
 gasoline from, 94
 global energy supply, 197–218
 greater energy cooperation, 188–90
 growing demand, 177–82
 growing economy, 85
 gross domestic product, 143

- impact on regional demand, 150
- leading oil supplier, 208
- LNG, 142
- local production, 177
- low-cost labour supply, 143
- loss of energy self-sufficiency, 176
- Ministry of Energy, 192
- Ministry of Science and Technology, 217
- moderating destabilizing tendencies, 188
- National Development & Reform Commission (NDRC), 225
- natural gas, 142
- need to import, 177
- net exporter of oil, 212, 221
- offshore oil exploration, 179
- oil contracts with Saddam Hussein, 252
- oil demand, 142, 146, 151–52
- oil diplomacy, 176, 182, 183, 253–54
- oil diplomacy with Philippines, 254
- oil production, 221
- outlook for oil demand, 147
- overall GDP growth, 147
- overseas equity purchases, 176
- overseas energy investments, 254
- petrochemical sector, 146
- phenomenal rise of, 48
- population, 145
- potential oil reserves, 254
- production of major oil fields, 180, 181
- regional impact of oil demand, 149–51
- regional oil imports and energy situation, 150
- stagnating supplies, 177–82
- State Economic and Trade Commission (SETC), 192
- State Environmental Protection Agency, 222
- supply side, 182
- support for certain regimes, 207
- top suppliers to, 209, 210
- value added tax exemption, 189
- wind power, 187
- China Aviation Oil, 4
- China National Petroleum Corp (CNPC), 162, 254
- China National Offshore Oil Company (CNOOC), 254, 239, 252, 259, 500
- China National Oil & Gas Exploration and Development Corporation (CNPC), 184, 211
- China Oil and Gas Exploration and Development Cooperation (CNODC), 164
- China National Petroleum Corp, 240
- China/Taiwan Cross Straits flow, 97
- China-US Energy Policy Dialogue, 189
- China-Uzbek cooperation, 164
- Chinese Academy of Science, 217
- Chinese refineries
 - expansion, 215, 216
- Chinese State Oil companies
 - projects and contracts, 184
- Chongqing, 215
- Churchill, Winston, 9
- CISS Energy Conference, 12
- clean coal, 332
- Clean Fuels Project, 104
- climate change, 60
- CNOCC International Limited, 185
- CNOOC-Unocal saga, 206
- coal, 28, 29, 319
- China, in, 220–27
 - demand for, 127, 128
 - India, in, 133
 - pollution from, 222
- coal gasification, 217
- coal liquefaction, 220, 225
- coal to liquid method, 224
- coal to liquid projects, 223

- coal to liquids technology (CTL), 187
- coal-to-liquids, 296
- Coastal, 109
- coconut, 17
- coconut oil
 - as source of bio-fuel, 288
- Combined Cycle Gas Turbines (CCGT), 25, 26
- communist insurgency, 33
- complementary storage, 107
- Concorde Energy, 91
- Conference on Confidence-Building Measures in Asia, 162
- conservation efforts, 59
- encouragement for, 65
- consumer practices, 54–56
- consumer preferences
 - irrational, 54
- contango, 39, 95
- Cremer, Peter, 17
- crude oil
 - benchmark price, 39
 - oil prices, 102, 136
 - production and imports, 136
 - top class, 204
- crude refining
 - Singapore, 2
- D**
- Daimler Chrysler, 16
- Dalian, 215
- Daqing oil field, 148, 179
- Darfur region
 - genocide, 211
- Deng Xiaoping, 189, 192
- derricks, 76
- Development Bank of Singapore, 79, 98
- dimethyl ether, 225
- diesel
 - FAME in, 293
- diesel subsidy
 - Thailand, in, 258
- Dirks, Gary, 12
- distribution
 - role of independent oil terminals, 107
- draw-works, 76
- drill floor, 77
- drill string, 77
- drill-pipe, 77
- drillships, 68, 74
- Dubai, 10, 214, 307–16
- Dubai Crude oil, 32
 - prices, 250
- Dubai Mercantile Exchange (DME), 316
- E**
- EAS, 11
- East Asia
 - energy consumption, 156
 - energy outlook, 157
- East Africa, 10
- East Asian Summit, 21
- East China Sea, 161
 - Sino-Japanese tensions, 241
- East Timor
 - Greater Sunrise project, 261
- economic development, 15
- Economic Development Board, 5, 79
- economies of scale, 160
- Eleventh FYP, 186
- emergency stocks
 - construction of, 160
- electricity
 - from renewable energy, 63–65
 - electricity, sharing of excess, 21
 - electricity prices
 - rising, 23
- electric power generation
 - growth in demand, 117
- Emirates National Oil Company, 4, 11, 37
- emissions costs, 287
- energy
 - increasing efficiency of using, 59

- outlook to, 130–31, 2030
 - relationship environment, 58–61
 - energy conservation, 14–17
 - Energy Conservation Law of China, 14
 - energy consumption
 - global primary, 42
 - increment, 178
 - energy demand
 - growth in, 117–19, 118
 - world, 179
 - energy development
 - Singapore, of, 6, 7
 - energy diplomacy
 - challenges for, 201
 - energy efficiency
 - increasing, 117
 - Energy Efficiency Improvement Assistance Scheme, 15
 - Energy Forum, 1
 - energy infrastructure
 - need to safeguard, 161
 - Energy Institute, 11
 - energy intensity
 - declining trend, 118
 - Energy Market Authority, 24, 25
 - Energy Market Authority (EMA), 29
 - Energy Market Company, 25
 - Energy Marketing Authority (EMA), 6
 - energy outlook, 114
 - energy resources
 - impact on economy, 157
 - energy security
 - challenges, 159
 - definition, 160
 - importance, 157
 - network in Asia, 160–61
 - energy situation, 151
 - energy supplies
 - collective initiatives to stabilise, 163
 - endogenous substitution, 61
 - Energy System Review Committee, 6
 - energy use, 116
 - energy-importing countries, 158
 - Engdahl, William, 9
 - enhanced recovery techniques, 124
 - ENOC, 11
 - environment
 - protection of, 59, 60, 61–63
 - environmental pollution
 - global trend to reduce, 104
 - environmental protection, 61–63
 - Environmental Sustainability Index (ESI), 13
 - Erdos City, 225
 - ESCAP, 11
 - Esso, 99, 106
 - ethanol, 290
 - from non-food sources, 294
 - GHG emission from production, 301
 - promotion of, 216, 217
 - ethanol-blended gasoline, 217
 - Euro IV standards
 - Euro 4 Emissions Standards, 16, 104
 - Europe, 34
 - bio-fuels directive, 298
 - growth in natural gas use, 129
 - light duty fuel demand, 122
 - production decline, 126
 - extended reach drilling, 124
 - European Union, 156, 189
 - Exclusive Economic Zones (EEZ), 158, 241
 - Exxon, 3, 162
 - ExxonMobil, 5, 34, 91, 113, 114, 124, 215, 257
 - demand forecast, 130
- F**
- Falcon, 67
 - Far East Levingston Shipbuilding, 67
 - Far East Levingston Shipyard, 81
 - Far Western Basin, 191
 - fatty acid methyl esters (FAME), 288, 290

- Federation of Electric Power Companies of Japan, 234
 - Financing Energy Projects in Asia Conference, 1, 2006
 - Fischer-Tropsch, 224
 - first oil crisis, 106
 - Five-Year Plans
 - eleventh, 186
 - emphasis on energy sustainability, 187
 - Ford, Henry, 216
 - fossil fuels, 59
 - supplying energy needs, 119
 - fossil-fuel generation plants
 - types, 64
 - free market mechanisms
 - Singapore, 7, 8
 - Friede Goldman Halter, 68
 - fuel
 - global competition for, 27
 - fuel costs
 - comparisons, 302
 - fuel demand
 - projection of, 287
 - fuel design
 - FAME in diesel, 293
 - fuel types
 - development of, 286
 - Fujian, 215
 - futures contracts, 314
 - fulfilment of, 316
 - futures exchanges, 314
- G**
- gas
 - affordability, 325–26
 - barriers to usage, 331
 - cross border trade, 324
 - demand for, 321–23
 - driver of change, as, 26, 27
 - environmental impacts, 328–29
 - factors driving growth, 330
 - investment in, 329, 330
 - outlook for, 319, 320
 - policy issues, 326–28
 - supply, 323–25
 - technical progress, 329
 - gas demand
 - regional, 125, 126
 - gas grids, 335–36
 - gas-to-liquids, 295
 - capacity and emissions, 297
 - gaseous fuels, 286
 - general circulation models (GCM), 61
 - geo-thermal energy, 332
 - geo-thermal power, 319
 - Germany, 45
 - global competition, 27
 - global economy
 - sustained growth, 116
 - global mean surface temperature, 61
 - Global Nuclear Energy Partnership (GNEP), 247
 - global population, 114
 - Gorgon project, 276
 - governments
 - long-term commitments, 161
 - strategic roles, 8, 9
 - Great Depression, 33
 - Greater Jakarta, 50
 - Greater Sunrise project
 - East Timor, 261
 - green buildings, 55
 - green cars, 55
 - greenhouse effect, 302
 - greenhouse gases
 - life cycle of, 305
 - gross domestic product
 - effect on, 62
 - Guangdong Province, 190
 - Guangzhou, 35, 215
 - Gulf of Mexico, 199, 204
 - Gulf of Thailand, 261
 - Gulf of Thailand Agreement, 262
 - Gulf Oil, 109
 - transportation of, 221
 - Gulf states, 245–46, 308

H

Hainan, 215
 Heglig oil field, 211
 Heilongjiang, 217
 helipad, 77
 high carbon approach, 15
 Hin Leong, 11, 95, 111
 Hinomaru oil
 Japan, 238–39
 Hitachi Zosen Robin Dockyard, 80
 historical animosity, 157
 Hokuriku Electric Power's Shika
 nuclear plant, 236
 Honda Civic, 16
 Hong Kong, 100
 Horizon, 95
 Horizon Research Group, 190
 Horizon Terminal project, 37
 Houston, 31
 Hu Jintao, 240, 252
 Huabei
 oil production, 148
 Hubbert, M.K., 7
 Huizhou, 215
 hull, 77
 Hurrigan Katrina
 effect on energy prices, 47
 hybrids, 55, 121
 hybrid/fuel cell cars, 16
 hydro-cracker, 100
 hydro-electric power, 332
 cooperation between governments,
 165
 hydro-power, potential, 120
 hydrogen fuel, 217

I

independent oil products storage
 first in Singapore, 109
 independent oil terminals
 functions, 107
 Independent Power, 319
 independent power producers, 24

independent storage operators, 109
 independent trading houses, 37
 India, 27, 101, 103, 152, 256, 257
 access to coal reserves, 132
 commercial energy mix, 135
 concentration of oil import sources, 137
 dependence on hydrocarbons, 134
 domestic oil market, 35
 energy situation, 132–41
 energy-securing strategies, 141
 high energy-GDP elasticity, 133
 hydrocarbon dependence, 133
 Minister for Petroleum and Natural
 Gas, 161
 managing risks and competition,
 138–39
 need for collaboration, 141
 oil and gas sources, 137
 perceptions of risk and competition,
 134–38
 Petroleum Minister, 141
 petroleum usage, 133
 refining capacity, 97
 Reliance Petroleum Company, 3
 significant economic presence, 132
 transportation, 133
 Indian Oil and Natural Gas
 Corporation, 256
 Indonesia, 8, 103, 108, 152, 257–58,
 318, 321
 energy supplies, 244
 LNG supply issues, 279
 producer of natural gas, 2
 infrastructure
 reduction of wasteful energy
 consumption, 53
 Inner Mongolia, 225
 Inpex Corp, 228, 243
 Inpex Holdings, 239
 Institute of Chemical and Engineering
 Sciences (ICES), 21
 Institute of Energy Economics of
 Japan, 170

- Inter-agency Committee on Energy Efficiency, 7
- Inter-governmental Panel on Climate Change, 62
- inter-state rivalry, 156
- International Energy Agency (IEA), 113, 134, 222, 231
 definition of East Asia, 170
 forecast for LNG, 281
 World Energy Outlook for 156, 2004
- International Finance Corporation, 224
- International Monetary Fund
 World Economic Outlook, 200
- International Partnership for the Hydrogen Economy, 19
- IOGEN, 292
- IPG, 37
- Iran, 210, 211, 242–44, 277
- Iran-Pakistan pipeline, 139, 140
- Iraq, 8
- Iraq War, 249
- ISEAS Energy Forum, 19
- Ishikawajima-Harima Heavy Industries, 80
- Islam Karimov
 President of Uzbekistan 164, 166
- Island Power Company, 30
- Isthmus of Kra, 258
- Itochu Oil Exploration, 242
- J**
- Jabotabek, 50
- jack-up rigs, 68, 74, 75
- components, 76, 77
 delivery against oil prices, 82
 numbers delivered, 83
 worldwide numbers, 86
- Jakarta, 51
- Jamaica, 8
- Japan, 27, 34, 44, 45, 100, 156, 166, 255–56
- Agency for Natural Resources and Energy, 232, 233, 239
- Cool Biz campaign, 232
- encouraging domestic producers, 238–39
- energy competition with China, 239–41
- Energy Conservation Law, 232
- energy efficiency, 230
- ethanol, 231, 232
- free trade agreements, 228
- free trade agreements drive, 244
- gross domestic product, 230
- helping other nations, 232–33
- Ministry of Economy Trade and Industry (METI), 162, 228
- negotiating FTAs with ASEAN members, 246
- new energy strategy, 228–48
- New National Energy Strategy, 228, 231, 233, 238, 246
- nuclear energy, 233–37
- oil crisis, 229–30
- oil stockpiling, 159
- securing stable energy supplies, 248
- short-term flashpoints, 243
- structural factors, 231
- supplies from Brunei, 246
- supplies from Indonesia, 244
- Sustainable and Flexible Energy System (SAFE), 161
- uranium supplies, 237–38
- Japan Atomic Energy Agency, 233, 237
- Japan Atomic Energy Research Institute, 233
- Japan Bank for International Cooperation, 238
- Japan Business Federation, 245
- Japan National Oil Company, 255
- Japan Nuclear Fuel Ltd, 234
- Japan Nuclear Cycle Development Institute (JNC), 233

Japan Oil Development Co., 239
 jatropa, 17
 Jeruk field, 104
 Johore, 41
 Jones, Michael, 19
 Junichiro Koizumi, 241
 Jurong Island, 5, 11
 Jurong Town Corporation (JTC), 11,
 37

K

Kakap PSC, 101
 Kashagan oil field, 242
 Kazakhstan, 10, 164, 166, 260
 Keppel, 4, 72
 Keppel, 101
 Keppel FELS, 67, 70, 71, 84, 90
 Keppel Merlimau Cogen Pte Ltd, 30
 Keppel Offshore & Marine, 71
 Keppel Shipyard, 71, 79
 Keppel Singmarine, 71
 KOGAS, 279
 Korea, 156, 257
 Action Plan for Rational Usage of
 Energy, 14
 Basic National Energy Plan, 14
 Korea Gas (Kogas), 257
 Korean National Oil Company
 (KNOC), 257
 Korla, 191
 Kuala Lumpur, 51
 Kuwait, 245, 255
 Kyoto Protocol, 13, 14, 42, 44–46,
 63, 64, 236
 importance of, 47
 Kyoto standards, 14
 Kyrgystan, 191

L

Lee Hsien Loong, 5, 6
 legs
 oil rig, of, 77
 less carbon-emitting resources
 switching to, 65
 light duty vehicle fleet, 121
 Lim, Raymond Lim, 1
 Liaoning province, 217
 Libya, 243, 255
 light crude, 204
 light sweet crude oil, competition for,
 214
 living quarters
 on oil rigs, 77
 liquefied natural gas (LNG), 8, 126,
 154, 266–84
 Asia Pacific imports, 268, 270
 Asia Pacific market, 283
 Australia exports, 274, 275
 competitive choice, 27
 supplies with East Asian countries,
 244
 expenditure on projects, 281
 export capacity, 268
 export capacity increased, 267
 globalizing market, 282
 growth in existing markets, 269
 growth in imports, 267–68
 import prices, 280
 labour and capital requirements,
 280, 281
 new regional markets, 271, 272
 new sources, 278
 outlook for regional exporters, 276–
 78
 outlook for regional supply, 278,
 279
 outlook for regional trade, 269
 prices, 279, 280
 shipping trends, 283
 short-term trading, 282
 uncontracted demand, 273, 274
 liquid bio-fuels
 yields, 303
 LNG Conference, 19

- LNG export projects
 - construction, 266
- LNG Terminal, 3
- London, 31
- low sulphur crude oil, 204
- M**
- Malaysia, 29, 103, 152, 258, 321
 - supplier of natural gas, 2
- Malaysia-Thailand Joint Development Area, 322
- Mani Shankar Aiyar, 141, 153, 161, 256
- manpower
 - challenges in, 89
- MARKAL-MACRO (MM) model, 64
- Marc Rich, 109
- marine life
 - protection measures in Sakhalin project, 347
- Martank BV, 37
- Marthon Letourneau, 67, 81, 82
- Maruzen Oil, 99
- Means Field
 - Texas, in, 124
- Mediterranean, 38, 108
- mega-urban region, growth rate, 51
- Memorandum of Understanding
 - between ASEAN and SCO Secretariat, 174
- Menninger, Dave, 252
- Mercedes Benz, 16
- Metro-Manila, 50, 51
- methyl-tertiary-butyl ether, 216
- Mexico, 207
 - outlook for gas demand, 272
- middle distillates, 108
- Middle East, 27, 28, 92, 93, 99, 108, 123, 202, 256
 - imports of gasoline, 309
 - LNG supplies from, 278
 - outlook on refining business, 310
 - over dependence on, 158
 - products exports outlook, 310
 - refined products exports, 307–16
 - refined products price assessment, 308
 - reducing dependence on, 160
- Middle East refining
 - impact on Singapore, 315
 - increased exports, 309–11
- Middle Eastern crude, 92
- Midland, Daniels, 17
- Mihama Nuclear Power Plant, 236
- Mitsui & Co, 71
- Mobil, 99
- Mobil Oil, 260
- modern lube oil blending plant, 100
- Monju FBR, 233
- multilateral coordination, 160
- Myanmar, 261, 318
- Myanmar-Bangladesh-India pipeline, 140
- N**
- Nahodka, 260
- Naoki Kuroda, 239
- Nanyang Technological University, 12
- National Environment Agency, 15, 18
- National University of Singapore, 12, 18, 46
- Natunas, 4
- natural gas, 25, 26, 59, 101
 - importance to Singapore, 4
 - preferred fuel, 1, 2
 - regional initiatives, 333
 - Southeast Asia and Australasia, in, 325
 - use in Singapore, 45
- netback methodology, 309
- netforward price, 315
- New Exploration Licensing Policy (NELP)
 - India, 138

- New York, 31
 - New Zealand, 153, 154
 - Nigeria, 207
 - civil unrest, 102
 - drilling licences in, 240
 - Ningxia region, 223
 - Nippon Steel, 71
 - nitrogen fertilizers
 - use of, 302
 - Ng Weng Hoong, 6
 - non-OECD countries, 115
 - demand for oil, 120
 - non-OECD demand, 116
 - non-OPEC crude, 123
 - non-OPEC oil sands, 123
 - Non-Proliferation Treaty, 134
 - North America, 156
 - gas for power generation, 129
 - light duty vehicles, 122
 - North Sea, 32
 - North West Shelf Train, 274
 - Northeast Asia
 - energy consumption, 156
 - impact of Chinese oil demand, 151
 - Northern Palawan, 261
 - Norwegian investors, 68, 85
 - nuclear fuel cycle, 235
 - nuclear energy, 331, 332
 - growth in, 125
 - potential, 120
 - nuclear Non-Proliferation Treaty, 236
 - nuclear proliferation, 159
 - nuclear technology, 28
- O**
- Oceanic Petroleum, 98
 - oil, 59
 - demand linked to GDP growth, 249
 - oil and gas
 - predominance, 119–23
 - Oil & Natural Gas Corp, 240
 - oil companies
 - Asian, 262
 - oil crisis, 108
 - oil derivatives, 3, 4
 - oil embargo, 82
 - oil fields
 - China, 180, 181
 - oil futures
 - trading of, 35
 - oil majors
 - role in Asia, 262–63
 - oil markets
 - extreme volatility, 102
 - oil prices, 68
 - decline in, 84
 - freight considerations, 314
 - high, 249–50
 - risk management in period of volatility, 311, 312, 313
 - speculation over, 29
 - upward trend, 103
 - world, 149, 150
 - oil refining
 - profit margins, 103
 - oil rigs, 67–72
 - design of, 86
 - oil resources
 - global conventional, 122
 - oil to coal projects
 - China, in, 187
 - oil stockpiling, 159
 - oil storage, 4, 106–12
 - oil storage facilities
 - capacity owned by oil companies, 109
 - increase in, 10, 11
 - oil trading, 32, 107
 - prior to 1990s, 39
 - Singapore, in, 33
 - oil-fired steam generators, 23
 - oil-fired steam plants, 26
 - Oiltanking, 10, 37, 95, 111
 - Oman, 209, 245, 257
 - Oman crude oil, 214
 - Organization of Petroleum Exporting Countries (OPEC), 231

- crude production, 123
 - dependence on, 134
 - oil embargo, 82
 - Organization for Economic Cooperation and Development (OECD), 115, 131, 222
 - decline in production, 134
 - OTC FOB Singapore derivatives market, 40
 - OVL Videsh Ltd, 139
 - Oyong field, 104
- P**
- Pacific island nations, 153
 - Pakistan, 153
 - Paktank, 110
 - palm oil, 17
 - Papua New Guinea, 152
 - Pasir Gudang, 41
 - Pearl Energy, 263
 - Pearl River Delta, 179
 - Peninsular Gas Utilization grid, 318
 - Persian Gulf, 8, 34, 39, 152, 220
 - crude exports to Asia, 32
 - Pertamina, 257
 - Peru, 277
 - Petrochemical Corporation of Singapore, 36
 - petrochemical products
 - Singapore, 3, 4
 - PetroChina, 35, 37, 185
 - Petron, 259
 - Petronas 8, 259, 260
 - PetroKazakhstan, 239, 254
 - PetroVietnam, 261
 - Phibro, 109
 - Philips Petroleum, 191
 - Philippines, 152, 259, 322
 - hydo-electric power potential, 318
 - Philippines National Oil Company, 254, 259
 - Pilbara LNG project, 276
 - “plain vanilla” swap, 316
 - Platts, 31
 - new methodology, 40
 - role of, 39
 - Platts 2005c, 282
 - Platts’ FOB Singapore petroleum
 - product price assessments, 39, 40
 - pluthermal plants, 235
 - policymakers
 - effect of high prices of crude oil, 205
 - problems facing, 204
 - political engagement
 - energy security, 157
 - pollution
 - use of coal, 159
 - power generation
 - natural gas for, 15
 - regional demand, 127, 128, 129
 - power grids, 333–35
 - Port of Sudan 211
 - PowerGas, 26
 - PowerGrid, 25
 - Power Reactor and Nuclear Fuel Development Corp (Donen), 233
 - PPL Shipyard, 84
 - Premcor, 215
 - Promet, 84
 - Public Utilities Board, 7, 23
 - Pulau Bukom, 106
 - Pulau Busing, 110, 111
 - Pulau Merlimau, 99
 - Pulau Sebarok, 100, 109
 - purchase/maintenance costs, 287
 - Putin, Vladimir, 163, 241, 261
 - Putrajaya, 51
- Q**
- Qatar, 245, 257
 - Qingdao, 215
- R**
- radio
 - wind up, 21
 - Rajaratnam, S., 8

- rapeseed oil, 288
 - bio-diesel production, 285
 - Reading and Bates, 67
 - refineries
 - total refining capacity, 3
 - refining capacity
 - Singapore, of, 91–92
 - refining hub, 4
 - Reliance Petroleum Company, 3
 - remote microwave repeater stations, 44
 - renewable energy, 28, 58–66, 253–54, 332
 - switching to, 61–63
 - renewable energy industry
 - value added tax exemption, 188
 - Renewable Energy Sourced-Electricity (RES-E), 63
 - Renewables Portfolio Standard (RPS), 63
 - reports and government papers, 57
 - residue catalytic cracker, 100
 - rig building
 - boom period, 85
 - challenges, 89–90
 - challenges facing, 70
 - future of, 88–89
 - partners, 72
 - reasons for Singapore's success, 87–89
 - rig building projects
 - time sensitive, 69
 - R.K. Pachauri, 139
 - RME
 - WTW analysis of, 301
 - Robin and Promet (PPL), 67
 - Rolls Royce, 21
 - Rotterdam, 32
 - Roumasset, 61, 63
 - Royal Dutch Shell PLC, 222
 - Russia, 10, 123, 156, 169, 210, 257, 260
 - breakthrough LNG sales, 344–45
 - energy supplies, 241
 - LNG projects, 276, 277
 - Yukos problem, 102
 - Russian energy, 163, 164
 - Russian oil, 259
- ## S
- S. Iswaran, 1, 2
 - Sadam Hussein
 - oil contracts with China, 252
 - Sampang Production Sharing
 - Contract, 104
 - Sampang PSC, 101
 - Sakhalin, 277
 - Sakhalin Energy
 - export markets, 351
 - Sakhalin Energy Investment Company Ltd, 337
 - Sakhalin-2 Project, 337–51
 - achievements impact Asia-Pacific market, 350
 - birth of project, 338–39
 - challenges, 346–47
 - costs escalation, 349
 - engineering marvels, 341–43
 - phase 1, 339, 340, 341
 - pipelines across river crossings, 348
 - project benefits, 345
 - protection to marine life
 - encountered, 347
 - role of Russian government, 349–50
 - Russian industrial and human resources, 346
 - salmon species protected, 348
 - salmon
 - species, protection for, 348
 - Sasol, 223, 224
 - Saudi Arabia, 9, 207, 245
 - Crown Prince Abdullah's visit to US, 208
 - Scanoil, 109
 - Science and Engineering Research Council, 20
 - SCO-Afghanistan Contact Group, 166

- Sea Lanes of Communications (SLOC)
 - Asia, in, 158
 - need to protect, 171
- SeaDrill, 70
- second oil crisis, 108
- Sedco, 67
- Sedco Forex, 84
- Sembawang Shipyard, 79, 80
- Sembcorp, 4
- SembCorp Gas, 25, 26
- SembCorp Marine, 90
 - rig building, 84–85
- SembCorp Marine Ltd, 67
- semi-submersible rigs, 68, 70, 76
- SGX AsiaClear, 3
- Shah of Iran
 - overthrow of, 99
- Shanghai Cooperation Organization Summit, 163
- Shanghai Cooperation Organization (SCO), 157
- Shanghai Futures Exchange, 35
- Shanghai Spirit, 169
- Shanshan, 191
- sharing mechanisms, 160
- Shell, 3, 35, 43, 91, 99, 110, 223, 255, 259, 292
 - first bunker oil tanker, 106
 - Singapore, in, 108
- Shell Solar, 18
- Shengli oil field, 148
- Shenhua, 223
- Shenhua Group Corp, 222
- Shikoku Electric Power, 237
- Siberia
 - oil from, 163
- simple processing, 107
- SINERGY programme, 20
- Singapore, 1–22, 48, 152, 322
 - achievements in energy sector, 2–4
 - American rig builders, 80, 81, 85
 - Approved Oil Traders Scheme, 3
 - Asia's trading centre, 40, 41
 - Biopolis building, 46
 - Building and Construction Authority, 2
 - bunker trade, 110
 - bunkering centre, 33
 - bunkering port, 94
 - car ownership, 54
 - case for higher prices, 30
 - challenges, 6
 - challenges in energy industry, 1
 - changing landscape in energy, 23–30
 - cooperation with neighbours, 29
 - courting of energy sector investors, 5
 - crude import, 92, 93
 - curb on energy usage, 21
 - dependence on natural gas, 4
 - Deputy Minister for Trade and Industry and Foreign Affairs, 1
 - diversification, 3
 - Economic Development Board, 2, 5
 - electricity industry, 24, 25
 - electricity supply, 26
 - encouraging renewable energy, 16
 - energy consumption, 49
 - energy demand growth, 2
 - energy development and conservation, 21
 - energy efficiency, 18
 - Energy Smart Buildings, 18
 - export of oil to China, 94
 - factors affecting, 35–40
 - factors affecting energy situation, 4–6
 - financial capabilities, 97
 - free market approach, 5
 - Fuel Economy Labelling Scheme, 14
 - future role of solar PV, 44
 - gas industry, 25, 26
 - gas supply, 318

- good governance. 5
- government intervention, 35, 36–37
- Green Mark for buildings. 14
- growth in energy demand, 42
- history, 32–34
- hydrogen as alternative fuel. 19–21
- IEA data, 13
- implications of energy competition, 9, 10
- imports energy supplies, 9
- integrated oil hub, 3
- Inter-Agency Committee on Energy Efficiency (IACEE), 15
- investment opportunities in energy sector, 10
- Kyoto Protocol, 44–46
- lack of state-owned oil companies, 36
- Land Transport Authority, 2
- leading oil trading centre, 34, 35
- LNG terminal, 2
- marine roots, 78, 79
- maritime history, 78
- Ministry of Manpower, 89
- Minister for State for Trade and Industry, 2
- Ministry of Trade and Industry, 6, 24
- Ministry of Environment, Water and Resources, 7
- National Climate Change Committee, 14
- National Energy Efficiency Committee, 14
- need for intellectual capacity, 11–14
- nuclear energy not an option, 17
- oil export data, 95
- oil product balance, 94
- oil refining hub, 103
- oil stockpile, 11
- oil storage facilities increased, 10, 11
- oil trading, 31–41
- outlook for, 96, 97
- ownership of oil storage terminals, 38
- Pearl Energy, 263
- per capita electricity use, 13
- petrochemical products, 3, 4
- political stability, 5
- power security, 29
- price assessment of refined products from Middle East, 308
- principles of energy development, 6, 7
- product storage, 95
- re-export of fuel, 38
- refined petroleum products, 32
- refining capacity, 91–92
- regional oil storage hub, 4
- regional refining hub, 4
- reliance on free market mechanisms, 7, 8
- restructuring of energy sector, 24, 25
- role as trade centre, 32–34
- sea port, 5
- semiconductor industry, 17
- sound financial system, 6
- solar power, 42–46
- strategic location, 2, 5
- storage ownership, 38
- strategic position, 92
- strategic storage, 96
- third largest oil trading centre, 2
- threats to position, 40, 41
- top bunkering port, 2
- total area, 44
- total product exports, 33
- unique position, 56
- use of solar power, 1, 19
- Singapore Cooperation Enterprise, 10
- Singapore government
 - role of, 79, 80
- Singapore Initiative in New Energy Technology, 20

- Singapore oil price, 4
- Singapore Oil Report, 6
- Singapore Petroleum Company, 8, 34, 36, 98–105
 - acquisitions, 101, 102
 - beginnings, 99
 - bunkering business, 100
 - diversifying market, 99
 - exploration and production initiatives, 104
 - first refinery, 99
 - jet fuel supplier at Changi Airport, 100
 - joint venture with Caltex and BP, 99
 - oil storage terminal, 100
 - ranked top-quartile refinery in Asia, 100
 - setting up SRC, 99
 - shareholder control, 101
- Singapore Power, 7, 24, 25
- Singapore Refining Company (SRC), 3, 99
 - Clean Fuels Project, 104
- Singapore Stock Exchange, 3
- Singapore Trade Statistics, 31
- Singapore-based oil pricing, 315
- SingPower
 - use of natural gas, 45
- Sino-American rapprochement, 188
- Sino-Japan disputes, 152
- Sino-Japanese tensions
 - East China Sea, 241
- Sino-US energy cooperation, 189
- Sinochem, 185
- Sinopec, 35, 185, 255
- Sinvest, 70
- SK Corporation, 37
- solar energy, 28
- Solar Energy Power firm, 18
- solar power, 16, 18, 19
- solar photovoltaic (PV), 42
 - state of art, 43, 44
- solar Photovoltaic (PV) panels, 64
- solar power, 42–46
 - potential for growth, 120
- solar PV, 45, 64
- enabler of commercial infrastructure, 44
- solar PV market
 - financial incentives offered, 45
 - growth in Singapore, 46
- solar PV modules, 44
- solar water heaters, 43
- Solid Oxide Fuel Cell technology (SOFC), 64
- Solomon Associates, 100
- Sonat, 67
- South Africa, 220, 224
- South Asia, 35
 - impact of China's demand for oil, 153
- South Caspian Sea, 242
- South China Sea 213
- South Korea, 34, 100, 101, 103, 166
 - Minister of Commerce, Industry and Energy, 161
 - oil stockpiling, 150
- Southeast Asia, 28
 - bio-fuel producer, 299
 - carbon emissions, 49
 - electricity use, 49
 - energy consumption, 48–50
 - gas reserves, 323
 - impact of China's demand for oil, 152, 153
 - outlook for gas, 317–36
 - population, 50
 - swing refiner 3
 - urban development, 47–57
 - urban economy, 50
 - urbanization, 48–50
- soya
 - as source of bio-fuel, 288
- Soviet Union, 203, *see also* Russia
- speculation, 107

- spot market benchmarks, 39
 - spud can, 77
 - sugarcane
 - as fuel source, 17
 - stabilization, 107
 - stable energy supplies
 - collective initiatives, 163
 - State Economic and Trade Commission (SETC)
 - China, 192
 - State Planning Commission (SPC), 192
 - Statoil's Lufeng field, 182
 - Straits of Malacca, 97, 213, 220
 - strategic storage, 107
 - Sumatra, 4
 - Sudan, 139, 210, 211, 260
 - Sudi Aramco, 215
 - Sumitomo and Kansai Electric Power, 238
 - Sunrise project, 276
 - Susilo Bambang Yudhyono, 244
 - Sustainable and Flexible Energy System (SAFE), 161
 - Sustainable Energy Association of Singapore, 13
 - Swan Hunter Group, 79
 - swing refiner, 3
 - synthetic fuel
 - derived from natural gas, 295
 - from gas, coal and bio-mass, 294
 - synthetic fuels, 285–91
 - advantages, 296
 - Syria, 153
- T**
- Taishet
 - Pacifi-bound oil pipeline, 163
 - Taiwan, 100, 101
 - gasoline from, 94
 - oil stockpiling, 159
 - Tajikistan, 191
 - Tanjung Pelepas, 41
 - Tanjong Penjuru, 106
 - tar sands, 27
 - Tarim basin, 179
 - technology
 - efficiency improvements, 129–30
 - meeting supply challenges, 124–25
 - TechScan on Energy, 20
 - Teikoku Oil, 239, 243
 - Teikoku Oil Co., 228
 - Temasek Holdings, 79
 - temperature, global mean, 61
 - temperature profiles, 62
 - tender rigs, 68
 - Thailand, 34, 100, 103, 152, 258, 318, 322
 - diesel subsidy, 258
 - gasoline from, 94
 - introduction of bio-ethanol, 291
 - urban sprawl, 53
 - Third Asian Cooperation Dialogue (ACD), 162
 - Three Mile Island incident, 237
 - top class crude oil, 204
 - Tokyo Commodity Exchange (TOCOM), 34
 - Tokyo Gas Engineering, 4
 - Toyota Prius, 16
 - trading companies, 38
 - transport
 - use for, 52
 - Trans-Siberian pipeline, 164
 - Treaty of Amity and Cooperation (TAC), 169
 - Tsinghua University, 217
 - Turkmenistan, 161
 - Turkmenistan-Pakistan-India pipeline, 140
 - Turkmenistan-Afghanistan-Pakistan (TAP) gas pipeline, 164
 - Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline project, 164
 - turntable, 107

U

UK White Paper (2003), 22
 ultra-low sulphur diesel (ULSD), 104
 undersea electricity cable connection, 17
 UN Industrial Survey Mission, 79
 UN Security Council, 263
 United Arab Emirates, 32, 245
 United Kingdom, 27
 United States 8, 27, 34, 39, 45
 emission rates from major electric power sources, 45
 energy demand, 198–200
 establishing clear supply cushion, 209
 ethanol production capacity, 216
 global energy supply, 197–218
 leading oil supplier, 208
 marginalizing of certain regimes, 207
 notion of equity, 202
 oil refiners, 215
 suburban separatism, 51
 University of Newcastle, 12
 UNOCAL, 9, 252, 255
 Universal Terminal project, 37
 Uranium Resources, 238
 uranium-plutonium mixed oxide fuel, 234
 urban and industrial development
 delinking of, 15
 urban development
 re-think, 51–53
 urban development trends, 47
 Urban Redevelopment Authority, 46
 urban transportation
 high carbon emission, 53
 US Department of Energy, 113, 198, 199
 forecasts, 201
 Freedom Car and Fule Partnership, 130
 US drilling contractors, 70

US Dollar

 impact of depreciation on oil prices, 150

US West Coast, 108

US-backed trade embargoes, 207

US-China relation, 10

US-led invasion of Iraq, 209

Uzbekistan, 166

Uzbekneftegaz, 164

V

Valero, 215

value added tax exemption

 China, 189

Van Ommeren, 109

 competition against, 110

 merger with Paktank, 111

 Pulau Sebarok products storage, 112

vehicle

 impact of ethanol on performance, 291

Venezuela, 8, 9, 207

Very Large Crude Carriers (VLCCs), 94

Vietnam, 8, 97, 152, 261, 322

Vitol, 37, 111

Vopak, 10, 37, 95, 111

 Fujairah storage, 111

W

Wal-Mart, 203

Watts, Phil, 20

Well-to-Wheel analysis

 assessment of FAMEs, 302, 303

Well-to-Wheel approach

 new focus of, 305

West Africa, 10, 139

West Natuna gas field, 26, 101

Western Gray Whales, 347

western hemisphere

 energy supplies from, 202

Western oil companies

 consolidation, 101

Westinghouse, 237

wind technology, 28
wind power
 China, 187
 potential, 120
World Bank, 13, 191, 224
World Competitiveness Yearbook, 14
World Economic Forum, 13
World Economic Outlook, 200
world energy order, 208
World Health Organization, 222
World Hydrogen Technologies, 20
World Petroleum Congress, 12
World War I
 shift from coal to oil, 198
World War II, 33
WTI crude oil, 205

X

Xinjian oil fields, 182
Xinjiang-Uighur Autonomous Region,
 191
Xinoa Group, 224

Y

Yadavaran agreement, 212
Yadavaran oil field, 211, 240
Yemen, 277
Yom Kippur war, 82

Z

Zhenhai, 215
Zoellick, Robert, 190
Zukoski, Charles, 20