Reproduced from ASEAN Economic Bulletin Vol. 22 no. 3 (Singapore: Institute of Southeast Asian Studies, 2005). This version was obtained electronically direct from the publisher on condition that copyright is not infringed. No part of this publication may be reproduced without the prior permission of the Institute of Southeast Asian Studies. Individual articles are available at < http://bookshop.iseas.edu.sg >

ASEAN ECONOMIC BULLETIN

Volume 22 Number 3

December 2005

Contents

Articles	
What Is a Single Market? An Application to the Case of ASEAN PETER J. LLOYD	251
The Challenge of Economic Integration for Transitional Economies of Southeast Asia: Coping with Revenue Losses JOSE L. TONGZON and HABIBULLAH KHAN	266
Public Debt Sustainability and Its Macroeconomic Implications in ASEAN-4 ANTHONY J. MAKIN	284
Institutional Constraints and Private Sector Development: The Textile and Garment Industry in Vietnam CUONG M. NGUYEN and QUAN V. LE	297
The Relationship between Population and Economic Growth in Asian Economies WONG HOCK TSEN and FUMITAKA FURUOKA	314
Research Note Building Institutional Capacity in Southeast Asia: Regional Governed Interdependence KAORU NATSUDA and GAVAN BUTLER	331
Book Reviews	
After the Storm: Crisis, Recovery and Sustaining Development in Four Asian Economies, edited by K. S. Jomo	240
Reviewed by Prema-Chandra Athukorala	340

Free Trade Agreements: US Strategies and Priorities, edited by Jeffrey J. Schott Reviewed by Rahul Sen	342
Achieving Sustainable Communities in a Global Economy: Alternative Private Strategies and Public Policies, edited by Ralph D. Christy Reviewed by Robert L. Curry, Jr.	344
Malaysia "Bail Outs"? Capital Controls, Restructuring and Recovery, edited by Jomo K. S., Wong Sook Ching, and Chin Kok Fay Reviewed by Ng Boon Yian	346
Asian Economic Cooperation and Integration: Progress, Prospects and Challenges, by Asian Development Bank Reviewed by Chang Chiou Yi	348
Asia-Pacific Economic and Security Cooperation: New Regional Agendas, edited by C. M. Dent and	
Governing the Asia Pacific: Beyond the "New Regionalism", edited by K. Jayasuriya Reviewed by Linda Low	350
Deforesting Malaysia: The Political Economy and Social Ecology of Agricultural Expansion and Commercial Logging, by Jomo K. S., Chang Y. T., Khoo K. J. et al.	
Reviewed by Lee Poh Onn	352

ASEAN Economic Bulletin

Editorial Committee

Chairperson

K. Kesavapany

Co-editors

Nick J. Freeman Denis Hew Sakulrat Montreevat Rahul Sen

Book Review Editor

Lee Poh Onn

Assistant Editors

Chang Chiou Yi Ng Boon Yian

Production Editor

Rahilah Yusuf

International Advisory Committee

Florian A. Alburo Professor of Economics, School of Economics, University of the Philippines, Diliman

Mohamed Ariff Executive Director, Malaysian Institute of Economic Research

Hal Hill
H. W. Arndt Professor of
Southeast Asian Economics,
Research School of Pacific and Asian Studies,
Asia Pacific School of Economics
and Management,
The Australian National University

Rolf J. Langhammer Vice-President Kiel Institute of World Economics, Germany

Peter Petri Dean, Graduate School of International Economics and Finance, Brandeis University, USA Hadi Soesastro
Executive Director,
Centre for Strategic and
International Studies, Indonesia

Chalongphob Sussangkarn President, Thailand Development Research Institute

Tan Kong Yam Head, Department of Business Policy, Faculty of Business Administration, National University of Singapore

Shujiro Urata
Professor of Economics,
School of Social Sciences,
Associate Dean of Academic Affairs,
Waseda University, Japan

John Wong Research Director, East Asian Institute, National University of Singapore

Woo Wing Thye Department of Economics, University of California, Davis, USA

ISEAS Michael Leifer Memorial Prize

Congratulations to Chan Kwok Bun and Seet Chia Sing for having won the 2005 ISEAS Michael Leifer Memorial Prize for their article "Migrant Family Drama Revisited: Mainland Chinese Immigrants in Singapore", published in the October 2003 issue of the ISEAS journal *SOJOURN: Journal of Social Issues in Southeast Asia*.

Dr Chan is Head and Professor, Department of Sociology, and Director, David C. Lam Institute for East-West Studies, Hong Kong Baptist University, while Dr Seet is Statistician, Singapore Department of Statistics, Government of Singapore.

The prize worth S\$3,000 is given once every two years to the best scholarly work published in any of the three academic journals published by ISEAS, namely, the *ASEAN Economic Bulletin, Contemporary Southeast Asia*, and *SOJOURN: Journal of Social Issues in Southeast Asia*. It was set up to commemorate the late Professor Michael Leifer of the London School of Economics whose works have represented the best of scholarship on Southeast Asia.

About the article "Migrant Family Drama Revisited: Mainland Chinese Immigrants in Singapore"

It unfolds the drama of mainland Chinese migrant families in Singapore in terms of their gender and generation politics — the interpersonal as well as role conflicts within the domestic domain as they were engendered and negotiated during the migration process. The "better life" promise of migration for each and every family member was scrutinized — each time gazing at a different member in the context of his or her institutionalized position in the family. As it happened, divided rather than common interests emerged. Not all benefited from moving. Yet all were convinced of the family having made "the right move". The social construction of the family was further strengthened by transnationalism, which reproduced the "reality" of family solidarity through mundane everyday life activities acted out across borders. But when internalized as a construct, an ideal, the family bonded its members — thus its internal cohesiveness. It also bound and controlled the self. Sure there were gains, but there were also losses, especially on the part of the less powerful. Globalization and transnationalism have yet to fulfil their promises.

ANNUAL SUBSCRIPTION RATES FOR 2006

	Individuals	Institutions	
	(Print & Electronic)	(Print & Electronic)	
Asia, Japan, Australia, New Zealand	US\$57	US\$106	
Europe, North and South America, Africa, Middle East	US\$71	US\$133	
Singapore, Malaysia, Brunei	S\$64	S\$102	

These annual rates include electronic document delivery as well as the printed copy by air. The ASEAN Economic Bulletin is published three times a year, in April, August, and December.

Correspondence concerning subscriptions should be addressed to:

The Managing Editor Institute of Southeast Asian Studies 30 Heng Mui Keng Terrace, Pasir Panjang Singapore 119614

Fax: (65) 6775-6259 E-mail: junainah@iseas.edu.sg

ELECTRONIC ACCESS

The contents page of the current issue as well as the article abstracts are available on-line at the ISEAS Publications Unit website at http://bookshop.iseas.edu.sg. The electronic version of this journal is free to all subscribers. Access to the electronic version is by User ID and password for individual subscribers. Institutional subscribers are bound by terms and conditions. Electronic Document Delivery service is also available to non-subscribers at \$\$12.20/US\$7.20 per article. For more information, access http://bookshop.iseas.edu.sg and click on "Journals".

BACK ISSUES _

Electronic version: All back issues starting from volume 1 (1984) are now available in electronic form and may be purchased on-line at http://bookshop.iseas.edu.sg.

Print version: Complete sets of back issues may also be obtained from Schmidt Periodicals GmbH, Ortsteil Dettendorf, D-83075 Bad Feilnbach, Germany (Tel: 80 64-221, Fax: 80 64-557).

INDEXING

The ASEAN Economic Bulletin is indexed in the Asian Pacific Economic Literature; Business Source Elite; Corporate ResourceNet; EconLit; Expanded Academic ASAP; InfoTrac Custom Journals; International Bibliography of Book Reviews of Scholarly Literature (IBR) Print/Online/CD-ROM; International Bibliography of Periodical Literature (IBZ), Print/Online/CD-ROM; Journal of Economic Literature; OneFile; PAIS International; Peace Research Abstracts; ProQuest Information and Learning; Resources for Economists; South-East Asia Product Database; and World Affairs Online.

PUBLISHED BY THE INSTITUTE OF SOUTHEAST ASIAN STUDIES, SINGAPORE

©2005 ISEAS ISS

ISSN 0217-4472

ISEAS Singapore is a member of cross ref

Reprint permission may be obtained by writing to the Managing Editor at the above address or to publish@iseas.edu.sg

World Wide Web: http://bookshop.iseas.edu.sg

The responsibility for facts and opinions presented in the articles rests exclusively with the individual authors. Their interpretations do not necessarily reflect the views or the policy of the Editorial Committee, the International Advisory Committee, the sponsors of the *ASEAN Economic Bulletin*, or the Institute of Southeast Asian Studies.

Printed in Singapore by Seng Lee Press Pte Ltd.

ο.			122			_
5 1	IKI	VI.	155	1()	IVI	•

Submissions of articles to ASEAN Economic Bulletin are welcome. We particularly encourage article submissions from young professionals, including those who have recently completed their Ph.D. or are at an advanced stage in their doctoral research.

Articles should be of contemporary economic interest and have clear policy relevance. They should be pertinent to the Association of Southeast Asian Nations (ASEAN) or its member countries. Each article should be between 3,000 and 6,000 words in length. Articles should also be of an acceptable standard of English (i.e., they should be clear and comprehensible). The broad format should be scholarly, but tables, figures, citations, footnotes, and quotations should be kept to a minimum level essential for the analysis or descriptions intended. Articles must be accompanied by an abstract of approximately 100 words.

Articles submitted to the journal should be original contributions and should not be under consideration by any other publication. They are subject to external blind refereeing. Electronic submissions are preferred and should be sent as an e-mail attachment to: aeb@iseas.edu.sg. Alternatively, articles can be sent by post, in duplicate, together with a soft copy in a diskette to:

The Co-editors

ASEAN Economic Bulletin
Institute of Southeast Asian Studies
30 Heng Mui Keng Terrace,
Pasir Panjang
Singapore 119614

For more information, please contact the Co-editors at e-mail: aeb@iseas.edu.sg

The **Institute of Southeast Asian Studies (ISEAS)** was established as an autonomous organization in 1968. It is a regional research centre for scholars and other specialists concerned with modern Southeast Asia, particularly the many-faceted problems of stability and security, economic development, and political and social change.

The Institute's research programmes are the Regional Economic Studies (RES, including ASEAN and APEC), Regional Strategic and Political Studies (RSPS), and Regional Social and Cultural Studies (RSCS).

The Institute is governed by a twenty-two-member Board of Trustees comprising nominees from the Singapore Government, the National University of Singapore, the various Chambers of Commerce, and professional and civic organizations. An Executive Committee oversees day-to-day operations; it is chaired by the Director, the Institute's chief academic and administrative officer.