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ASEAN Economic Bulletin Vol. 9, No. 3

CONFERENCES, WORKSHOPS AND SEMINARS

I Malaysia: 1992 National Outlook Conference

The main objectives of this conference were (1) to discuss the implications of regionalization and globalization processes on ASEAN and in particular Malaysia, and (2) to examine the strategic options for successful management of a rapidly growing economy towards the year 2020 in the context of an increasingly interdependent world environment. The following papers were presented at the Conference which was held on 8 December 1992 in Kuala Lumpur, Malaysia.

Session I: Forecasting Session

World Economic Outlook: Will NAFTA and European Integration Make a Difference Dr Richard Buczynski Wharton Econometric Forecasting Associates (WEFA), USA

National Economic Outlook, 1993–1994 MIER Forecasting Group

Exchange Rate: Domestic Fundamentals and Global Influence
Dr Gan Wee Beng
Monetary Authority of Singapore

Session II: Implications of Globalization and Regionalization

EC 1992 Integration: Impact on Malaysia
Dr Jacques Pelkmans
Centre for European Policy Studies, Belgium

After NAFTA: Implications for ASEAN/AFTA
Professor Frank Flatters
Queen's University, Canada

East Asian Economic Integration: A Basis for EAEC
Dr Fu-chen Lo
The United Nations University, Japan

AFTA: Problems and Prospects
Professor Mohamed Ariff
Universiti Malaya

II Economic Management and Transition Towards a Market Economy

This Conference, organized under the Economic Management Series for Executives (EMSE) programme and sponsored by the Department of Economics and Statistics, National University of Singapore, was held in Singapore from 27–31 October 1992. The programme of the Conference was as follows:

27 October 1992

Opening Address

Associate Professor Basant Kapur

Head, Department of Economics and Statistics

National University of Singapore

Keynote Address Mr Luong Van Tu

Head, Vietnam Trade Office

Session I

Market vs Planning: An Overview

Speaker

Dr Habibullah Khan

Chairperson

Associate Professor Mukul Asher

Redefining the Role of the State in Former

Socialist Countries

Speaker

Dr T.K.K. Iyer Chairperson

Dr Jingjai Hanchanlash

Privatization: Conceptual Issues, Methods and

Implications for Economies in Transition

Speaker

Associate Professor Mukul Asher

Chairperson

Dr Chia Ngee Choon

28 October 1992

Session II

Price Reform: Gradual and Radical Approaches

Speaker Dr Chen Kang

Chairperson
Dr Gavin Peebles

Macroeconomic Stabilization in a Newly

Reformed Socialist Economy

Speaker

Dr Hoon Hian Teck

Chairperson

Dr Tan Kim Song

Session III

Empirical Lessons on Tax Reforms

Speaker

Dr Steve Shih Chairperson

Dr Fouzul Khan

Banking Sector Reforms and Creation of Capital Market: From Planned Economies to Market

Economies

Speaker

Dr Inayat Mangla Chairperson

Dr Tan Hock

29 October 1992

Session IV

Labour Reform and Human Resource

Management in Transitional Economies

Speaker Dr Lu Ding Chairperson Dr Yu Qiao

Trade Liberalization: Problems and Prospects

Speaker

Dr Fouzul Khan Chairperson

Dr Zhang Zhaoyong

Session V

Transport and Distribution in Indochina

Speaker Mr Koh Lin Ji Chairperson Dr Lu Ding Development and Reform in Rural Industry:

China's Experiences

Speaker

Dr Yu Oiao

Chairperson

Dr Steve Shih

30 October 1992

Session VI

Foreign Direct Investment in China and Vietnam

Speaker

Dr Zhang Zhaoyong

Chairperson

Dr Habibullah Khan

Free Trade Zones as a Direct Foreign Investment

Policy

Speaker

Dr Tan Kim Song

Chairperson

Dr Hoon Hian Teck

Session VII

Integration of the Indochinese countries into the Asian and the International Economies: Problems

and Prospects

Speaker

Dr Chia Ngee Choon

Chairperson

Dr Chen Kang

Lessons from the NIEs on Economic Growth and

Development

Speaker

Dr Tan Hock

Chairperson

Dr Inayat Mangla

Session VIII

The Sequence of Reforms in the Transition to the Market: A Review of the Issues, an Examination of

the Sequence in Practice and a Comparison of

Asia and Europe

Speaker

Dr Gavin Peebles

Chairperson

Dr Ng Hock Guan

Panel Discussion

Panel Discussants

Mr Luong Van Tu

Dr Jingjai Hanchanlash

Dr William Spence

Dr Chen Kang

Dr Ng Hock Guan

Miss Helen Phung

Chairperson

Dr Tan Khee Giap

Closing Remarks

Dr Euston Quah

Director, EMSE

III The First Asean Congress **ASEAN** — The Next Generation: Old Wisdoms and New Directions

The main objectives of this Congress, organized by Institute of Strategic and International Studies (ISIS), Malaysia, were to address the following issues:

- 1. What has ASEAN achieved/not achieved politically, socially and economically in the past 25 years?
- '2. What are the potentials and proposals for ASEAN as a political and security regional grouping for the next 25 years?
- 3. How will ASEAN's relationship with the Indochinese and Pacific Countries evolve?
- 4. What roles can ASEAN play on the world stage?
- 5. What are ASEAN's future economic objectives and how to achieve them?
- 6. What is ASEAN's stand on such new issues as the environment, human rights and democracy?

The programme of the Congress, held in Kuala Lumpur from 8–10 October 1992, was as follows:

8 October 1992

Opening Plenary Session Welcoming Remarks Dr Noordin Sopiee

Chairman, Asean-ISIS and Director-General Institute of Strategic and International Studies

(ISIS) Malaysia

Keynote Address

The Hon Dato' Seri Dr Mahathir Mohamad

Prime Minister of Malaysia

Generational Address

H.E. Tun Dr Thanat Kheman, Thailand The Hon Dato' Seri Haj Mohd Najib bin Tun Haji Abdul Razak, Malaysia

Ms Salmaini Malik, Indonesia

Session One

ASEAN Today: The Balance Sheet

Chairperson

H.E. Mr S. Rajaratnam

Former Minister for Foreign Affairs

Singapore

Presenters

H.E. Prof. Dr Mochtar Kusuma-Atmadja Former Minister for Foreign Affairs

Indonesia

H.E. Mr Rodolfo C. Severino

Undersecretary

Department of Foreign Affairs

Philippines

Session Two

ASEAN — Into the Second Generation: Potentials and Proposals in the Political and Security

Dimension Chairperson

H.E. Dato Paduka Lim Jock Seng

Permanent Secretary I Ministry of Foreign Affairs Negara Brunei Darussalam Presenter

Dr Noordin Sopiee Director-General ISIS Malaysia

Prof. Chan Heng Chee

Director

Singapore International Foundation

Singapore

Special Dinner Address

Address of the ASEAN Elders: "Shortfalls of the

Past, Pitfalls of the Future"

Chairperson

Tan Sri Datuk Ahmad Kamil bin Jaafar

Secretary-General

Ministry for Foreign Affairs, Malaysia

Speakers

H.E. Prof. Dr Mochtar Kusuma-Atmadja

Former Minister for Foreign Affairs

Indonesia

H.E. Tan Sri Ghazali Shafie

Former Minister for Foreign Affairs

Malaysia

H.E. Mr S. Rajaratnam

Former Minister for Foreign Affairs

Singapore

H.E. Tun Dr Thanat Khoman

Former Minister for Foreign Affairs

Thailand

9 October 1992

Session Three

ASEAN Into the Second Generation: Potentials

and Proposals in the Economic Dimension

Chairperson Dr Lau Teik Soon

Chairman

Singapore Institute of International Affairs

Singapore

Presenters H.E. Ir Hartarto Minister of Industry Indonesia

Prof. Dr Florian Alburo The School of Economics University of Philippines Philippines

H.E. Prof. Mohamed Sadli Former Minister for Manpower and Mining Indonesia

Session Four

New Areas of ASEAN Action: The Environment, Human Rights and Democracy Chairperson H.E. Tan Sri Ghazali Shafie Former Minister of Foreign Affairs Malaysia

Presenters
H.E. Mr Kishore Mahbubani
Deputy Secretary
Ministry for Foreign Affairs
Singapore

Mr Jusuf Wanandi Chairman, Supervisory Board Centre for Strategic and International Studies Indonesia

10 October 1992

Concluding Session

ASEAN: The Next Generation — Prospects and Challenges
Chairperson
H.E. Mr Wong Kan Seng
Minister for Foreign Affairs

Singapore

Presenters

H.E. Dato' Paduka Lim Jock Seng Permanent Secretary I Ministry of Foreign Affairs Negara Brunei Darussalam

Dr Hadi Soesastro Executive Director Centre for Strategic and International Studies Indonesia

Tan Sri Zainal Abidin Sulong Chairman Institute of Strategic and International Studies (ISIS), Malaysia

Prof. Carolina G. Hernandez President Institute for Strategic and Development Studies Philippines

Mr Kwa Chong Guan Vice-Chairman Singapore Institute of International Affairs Singapore

Prof. M.R. Sukhumbhand Paribatra Associate Professor/Director Institute of Security and International Studies Thailand

Closing Remarks

Closing Remarks by Dr Noordin Sopiee, Chairman Asean-ISIS and Director-General Institute of Strategic and International Studies Malaysia

IV Seventeenth Conference of the Federation of ASEAN Economic Associations (FAGA): AFTA and Beyond

The focus of this Conference, hosted by Ikatan Sarjana Ekonomi Indonesia and held in Surabaya, Indonesia from 15–17 November 1992, was ASEAN Free Trade Area (AFTA). Participating

economists discussed various aspects of AFTA including the following:

- 1. Recent developments in the ASEAN economies that would help or hinder in the implementation of AFTA.
- 2. ASEAN economic cooperation beyond AFTA.
- 3. Political and economic challenges facing AFTA's implementation.
- 4. Impact of AFTA on selected industries in ASEAN.

The programme of the Conference was as follows:

16 November 1992

Opening Session
Welcoming Address

Soelarso

Governor of East Java

Opening Address Dr J.B. Sumarlin

President, Federation of ASEAN

Economic Associations

Keynote Address
Dr J.B. Sumarlin
Minister of Finance

Panel Discussion I

The Future of ASEAN Economic Co-operation

H.E. Dr Arifin M. Siregar

Minister of Trade Republic of Indonesia

(Chairman)

H.E. Mr Lim Boon Heng

Senior Minister of State for Trade and Industry

Singapore

Session I

ASEAN Economic Overview: The Past 15 Years

and the Next 15 Years

Chairman

Dr Alejandro N. Herrin

Philippines

Presenter

Dr Djisman S. Simandjuntak

Indonesia

Discussant

Dr Mario Lamberte

Philippines

Address

H.E. Dr Trairong Suwankhiri

Deputy Minister of Finance, Thailand

Session II

AFTA and Beyond: Directions for Intra-ASEAN

Economic Co-operation

Chairman

Dr Teh Kok Peng

Singapore

Presenter

Dr Narongchai Akrasanee

Thailand

Discussant

Mr Mubariq Ahmad

Indonesia

Session III

Lessons from Other Regional Economic Co-

operation: EC, CER, NAFTA, Etc.

Chairman Tan Sri Dr Lin Malaysia

viaiaysia

Presenter

Dr Andrew Elek

Australian National University, Canberra

Discussant

Dr Lee Tsao Yuan

Singapore

The Future of ASEAN Economic Co-operation

Chairman

Dr J.B. Sumarlin

President, Indonesian Economists Association (ISEI)

Presenters

H.E. Mr Lim Boon Heng

Senior Minister of State for Trade and Industry

Singapore

H.E. Dr Sudradjad Djiwandono

Junior Minister of Trade Republic of Indonesia

17 November 1992

Session IV

Capital Flows, FDI and the Role of Multinationals

in an AFTA Chairman

Dr Dibyo Prabowo

Indonesia

Presenter

Dr Chia Siow Yue

Singapore

Discussant

Dr Tham Siew Yean

Malaysia

Session V

Impact of AFTA on Selected Industries in ASEAN

Chairman

Dr Praipol Koomsup

Thailand

Electronic Industry

Dr Ismail Salleh

Malaysia

Food Processing Industry

Dr V. Bruce Tolentino

Philippines

Textile Industry

Dr Mari Pangestu

Indonesia

Dr Rizal Ramli

Indonesia

Discussant

Dr Wisarn Pupphavesa

Thailand

Panel Discussion II

AFTA as Seen by Individual ASEAN Countries

Chairman

Dr Hadi Soesastro

Indonesia

Indonesia and AFTA

Prof. Suhadi Mangkusuwondo

Malaysia and AFTA

Prof. Mohd. Ariff

Philippines and AFTA

Dr Robert Teh, Jr.

Singapore and AFTA

Dr Tan Kong Yam

Thailand and AFTA

Mr Somchai Eksuwan

Closing Session

Chairman

Dr Hadi Soesastro

IV International Roundtable Meeting on Vietnam, Laos and Cambodia: The Path to Economic Development

This roundtable on Indochina, organized by the Sasakawa Southeast Asia Cooperation Fund (SSACF), the Sasakawa Peace Foundation, was held from 9–10 November 1992 in Tokyo, Japan. The programme of the roundtable was as follows:

9 November 1992

Welcome and Acknowledgements

Dr Takashi Shirasu Director, SSACF

Opening Remarks Mr Saburo Kawai

President

The Sasakawa Peace Foundation

Session I

The Current Situation and Prospects for

Development Chairman

Dr Kazuo Takahashi, Program Director

The Sasakawa Peace Foundation

Emergence of Market Economy: Vietnam

Speaker

H.E. Prof. Dr Tran Khai Vice Minister, Vice Chairman

State Planning Committee (SPC), Vietnam

The Economy in Transition: Laos

Speaker

H.E. Mrs Khempheng Pholsena Vice Minister, Ministry of External Economic Relations, Lao PDR

The Current Situation and Prospects of

Development Proposal: Cambodia

Speaker

H.E. Mr Ou Orhat

Vice Minister, Ministry of Planning

State of Cambodia

Session II

Key Elements for Successful Transition and

Development Chairman

Mr Osamu Yasuda, Councillor

Nomura Research Institute

Asian Centrally Planned Economies: Fiscal and

Financial Policies and Structural Reforms

Speaker Owen Evans Advisor

Central Asia Dept., IMF

Market Mechanism at Work

Speaker

Professor Osamu Nariai Reitaku University

Processing Reform of State-owned Enterprises

Speaker

Mr Hironori Tsuchiya Representative Director

Henderson International Japan K K

Small Industry Development through Industrial

Policy Speaker

Mr Shuii Aovama Managing Director Heartware 21 Inc.

Trade and FDI

Speaker

Dr Park Eul Yong

Director

Korea Development Institute

Labor Market and Human Capital

Speaker

Dr Chira Hongladarom, **Executive Director**

Human Resources Institute

Associate Professor Faculty of Economics Thammasat University

Dinner Speech

Honorable Koji Kakizawa Parliamentary Vice-Minister Ministry of Foreign Affairs

Member of the House of Representative

Liberal Democratic Party

Pang Eng Fong

Faculty of Business Administration National University of Singapore

Wisarn Pupphavesa Thailand Development Research Institute Bangkok, Thailand

VII Investment Challenges in the Energy Industry towards the Change of the Century: Global and Regional Constraints

The aim of this Conference was to provide participants a fresh outlook on the key financial and investment issues faced by the oil and energy business in order to develop new and more appropriate strategies for the future. The Conference, held from 6–8 October 1992 in Jakarta, was organized by the Indonesian Institute for Energy Economics (IIEE), Indonesia and the programme was as follows:

6 October 1992

Opening Ceremony Welcoming Remarks Mr F. Abda'oe

President Director of Pertamina

Introduction

H.E. Ginandjar Kartasasmita Minister of Mines and Energy The Republic of Indonesia

Address and Official Opening
His Excellency Sudharmono, S. H.,
Vice President of the Republic of Indonesia

Keynote Session

Introduction Mr L.E. Johnson

President of the Indonesian Petroleum Association (IPA)

Keynote Address

H.E. Ginandjar Kartasasmita

Minister of Mines and Energy, Indonesia

H.E. Prof. Subroto Secretary General

Organization of Petroleum Exporting Countries (OPEC)

Session I

Global Outlook and Investment Challenges Towards the Change of the Century

Session Chairman Dr Moh Sadli

President

Indonesian Institute for Energy Economics (IIEE) Indonesia

Keynote Speakers

Dr Henry A. Kissinger

Former Secretary of State, USA

Dr Nordine Ait-Laoussine

Former Minister of Energy, Algeria

Panelists

Mr Inder Sud

Director of Co-Financing & Financial Advisory

Service

The World Bank, USA

Mr Yasuo Hayashi

Director General, Petroleum Department Agency of Natural Resources and Energy

MITI, Japan

Mr Rolando M. Zosa

President

Magellan Utilities Development Corporation

Philippines

Mr Sanyoto Sastrowardoyo

Chairman

Investment Coordinating Board, Indonesia

7 October 1992

Session II

The Impact of Sustainable Development on the Selection of Energy Alternatives in the Asia-

Pacific Region
Session Chairman
Mr Rahardi Ramelan

Deputy Chairman, Industry Studies

Agency for the Assessment and Application of

Technology, Indonesia

Keynote Speakers Dr Hoesung Lee

President

Korea Energy Economics Institute (KEII), Korea

Dr Wesley K. Foell

President

Resource Management Associates of

Madison, Inc., USA

Panelists Dr Oliver Yu Director

Stanford Research Institute (SRI)

International, USA Dr Brian Fisher Executive Director

Australian Bureau of Agricultural and Resource

Economics (ABARE),

Australia

Dr Ken-ichi Matsui Vice President

The Energy Data and Modelling Center The Institute of Energy Economics, Japan

Dr Otto Soemarwoto Professor Emeritus

Padjadjaran University, Indonesia

Session III

ASEAN Co-operation: A Prospect for Investment Opportunities in the ASEAN Energy Network

Session Chairman Dr Filino Harahap Associate Professor

Mechanical Engineering Department

Bandung Institute of Technology (ITB), Indonesia

Keynote Speakers Dr V. Krishnaswamy

Deputy Director, Energy and Industry

Asian Development Bank (ADB), Philippines

Tan Sri Azizan bin Abidin

President and Chief Executive Officer

PETRONAS, Malaysia

Panelists

Dr Fereidun Fesharaki

Director, Program on Resources East-West Center, Hawaii, USA

Dr Shankar P. Sharma

Coordinator of Energy Project

Institute of South East Asian Studies (ISEAS)

Singapore

Mr Budi S. Sudarsono

Chief of Energy Resource Section

Economic and Social Commission for Asia

and the Pacific (ESCAP)

Thailand

Mr Ryuhei Hosoya

Chief of Non-Member Countries Division A

International Energy Agency (IEA)

France

8 October 1992

Session IV

Future Massive Investment in the Energy Sectors

of Indonesia Session Chairman

Dr Zuhal

President Director

State Electricity Company (PLN), Indonesia

Keynote Speakers

Mr Suyitno Patmosukismo

Director General of Oil and Natural Gas Department of Mines and Energy, Indonesia

Dr Artono Arismunandar

Director General of Electricity and New Energy

Department of Mines and Energy, Indonesia

Panelists

Mr Peter R. Scherer

Chief Industry & Energy Division Country Department III East Asia

and Pacific Region The World Bank, USA Mr Vladimir Bohun

Manager of Power Division (East)

Asian Development Bank (ADB), Philippines

Dr Mari E. Pangestu
Head of Department of Economic Affairs
Center for Strategic and International Studies
(CSIS), Indonesia
Dr Sjahrir
Managing Director
Institute for Economic and Financial Research
(ECFIN), Indonesia

VIII Learning from Tigers and Cubs: Economic Restructuring in East Asia: Lessons for India

This International Symposium, organized jointly by the Indira Gandhi International Development Research Centre, Bombay and the Institute of Southeast Asian Studies, Singapore was held in Bombay, India on 30 November 1992. The programme of the Symposium was as follows:

Welcome and Introduction
Dr Kirit S. Parikh, Director, IGIDR
Chairman
Shri S. Venkitaramanan, Governor
Reserve Bank of India

Session I: Industrial and Financial Policies

Korea Country Study Dr Subir Gokarn, IGIDR Singapore Country Study
Dr Pradeep Agrawal, IGIDR

Discussants
Dr Rakchung Choo
Korea Development Research Inst.
Dr Mukul Asher
National University of Singapore
Dr Mano Shroff

Session II: Stabilization and Structural Adjustment

Indonesia Country Study Dr Veena Mishra, IGIDR

Thailand Country Study
Dr Kunal Sen, IGIDR

Discussants
Prof. M. Sadli
Indonesian
Chamber of Commerce and Industry
Dr Somsak Tambunlertchai
Asian and Pacific Development Centre
Dr Narendra Jadhav
Reserve Bank of India

Lessons for India
Dr Kirit S. Parikh, IGIDR
Dr Seiji Naya, University of Hawaii