

FDI and Development in Vietnam

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FDI and Development in Vietnam

Policy Implications

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This book is dedicated to my parents, Pham Xuan Phong and Hoang Thi Nguyet, my wife To Minh Huong and my daughters Pham Huong Nhung and Pham Huong Lien.

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Glossary

\$	United States dollar
AFTA	ASEAN Free Trade Area
APEC	Asian Pacific Economic Co-operation
ASEAN	Association of Southeast Asian Nations
BCC	business co-operation contract
BOP	balance of payments
BOT	build-operation-transfer
BT	build-transfer
BTO	build-transfer-operation
CU	customs union
DFI	direct foreign investment
EC	European Community
EOI	export-oriented industrialization
EPZs	export processing zones
EU	European Union
FDI	foreign direct investment
FIEs	foreign invested enterprises
FIPs	foreign invested projects
FTA	free trade area
GDP	gross domestic product
GNP	gross national product
GOV	Government of Vietnam
GSO	General Statistical Office
ICOR	incremental capital output ratio

IMF	International Monetary Fund
IOCR	incremental output capital ratio
ISI	import substitution industrialization
ISO	International Organization for Standardization
IZ	industrial zone
MNC	multinational corporation
MOSTE	Ministry of Science, Technology and Environment
MOT	Ministry of Trade
MPI	Ministry of Planning and Investment
NIC	newly industrializing country
ODA	official development assistance
SOE	state-owned enterprises
SRV	Socialist Republic of Vietnam
TNC	transnational corporation
UNDP	United Nations Development Program
VND	Vietnam Dong
VTA	Vietnam Tourism Authority