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ASEAN Economic Bulletin Vol. 11, No. 3

# CONFERENCES, WORKSHOPS, AND SEMINARS

## I Joint ISEAS-Pacific Forum CSIS Conference on Economic Interdependence and Challenges to the Nation State: The Emergence of Natural Economic Territories in the Asia-Pacific

This two-day conference was jointly organized by the Institute of Southeast Asian Studies (ISEAS) and the Honolulu-based Asia-Pacific Forum CSIS on 27–28 October 1994 in Singapore. Since natural economic territories in the Asia-Pacific involve two or more countries and parts of them, issues such as differences in degree of political will and self-interests of the participating independent nation states, differences in the central and local governments, conflicts of national priorities and regional priorities, unequal distribution of benefits among the participants, and environmental problems, among others, were discussed at the conference. The programme of the conference was as follows:

#### 27 October 1994

Opening Remarks Professor Chan Heng Chee Director, Institute of Southeast Asian Studies Professor James A. Kelly President, Pacific Forum CSIS, USA

#### Chairperson Professor Chan Heng Chee Director, Institute of Southeast Asian Studies

## SESSION I Patterns of Economic Interdependence in SIJORI

#### Paperwriter

Associate Professor Chia Siow Yue Acting Head, Department of Economics & Statistics, National University of Singapore

Commentators Mr Patrick Daniel Editor, *Business Times*, Singapore Professor Florian A. Alburo School of Economics, University of the Philippines

SESSION II Integrating Business Opportunities in SIJORI — "From the Perspectives of Some Theoretical Concepts"

Paperwriter Dr Reza Yamora Siregar Fellow, Institute of Southeast Asian Studies

#### Commentator

Associate Professor Toh Thian Ser Director, Entrepreneurship Development Centre, Division of Economics & Statistics, Nanyang Technological University, Singapore

Lunch Speaker Mr Barry Desker Chief Executive Officer, Trade Development Board, Singapore Chairperson Professor James A. Kelly President, Pacific Forum CSIS, USA

#### SESSION III Government Approaches to SIJORI

Paperwriter Dr Linda Low Senior Lecturer, Department of Business Policy, National University of Singapore

Commentator Mr Daniel Selvaretnam Director (Planning), Economic Development Board, Singapore

SESSION IV SIJORI: Social and Distributional Issues in Borderland Integration

Paperwriter Dr Ho Kong Chong Senior Lecturer, Department of Sociology, National University of Singapore

Commentators Dr Mari E. Pangestu Head, Economics Department, Centre for Strategic & International Studies, Indonesia Dr Sharon Siddique Sreekumar Siddique & Co Pte Ltd, Singapore

#### 28 October 1994

Chairperson Professor Robert Scalapino Robson Research Professor of Government Emeritus, University of California, Berkeley, USA

SESSION V Growth-Triangles in ASEAN: A Testing Ground for a Greater Regional Cooperation?

Paperwriters Professor Mohammad Sadli Vice Chairman, Governing Board, Indonesia Chamber of Commerce and Industry Dr Bilveer Singh Senior Lecturer, Department of Political Science, National University of Singapore

Commentator Mr Nayan Chanda Deputy Editor, *Far Eastern Economic Review*, Hong Kong

SESSION VI IMT-GT: Economic and Political Incentives

Paperwriter Dr Wisarn Pupphavesa Director, International Economic Relations, Thailand Development Research Institute (TDRI)

Commentator Mr Imran Lim Senior Economist, Institute of Strategic and International Studies, Malaysia

## SESSION VII IMT-GT: Outlook and Obstacles

Paperwriter Dr Kosim Gandataruna Assistant IV to Coordinating Minister for Trade & Industry, Office of the Coordinating Minister for Industry & Trade, Indonesia

Commentator Dr Ralph Cossa Executive Director, Pacific Forum CSIS, USA

Chairperson Professor James A. Kelly President, Pacific Forum CSIS, USA

SESSION VIII Impact of NETs on Relations among the National Actors

Paperwriters Dr Ismail Md. Salleh Chief Executive Officer, Land & General Bhd, Malaysia Dr Donald Weatherbee Institute of International Studies, University of South Carolina

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Commentator Dr Cornelis P.F. Luhulima Senior Research Specialist, Indonesian Institute of Sciences

SESSION IX Conclusion and Wrap-Up The Emergence of Natural Economic Territories in the Asia-Pacific: Comparison of NETs in Northeast Asia and Southeast Asia

Professor Robert Scalapino Robson Research Professor of Government Emeritus, University of California, Berkeley, USA

# II International Conference on Asian Transitional Economies: Challenges and Prospects for Reform and Transformation

Four academic organizations including the U.S.based International Center for Economic Growth (ICEG), Institute of Southeast Asian Studies (ISEAS) of Singapore, Osaka International University, and the International Development Centre of Japan organized the above conference in Osaka, Japan from 29–31 October 1994. The problems and prospects of four Asian transitional economies — Laos, Mongolia, Myanmar and Vietnam — were presented and discussed at the conference. The conference programme was as follows:

#### 30 October 1994

Introduction Seiji Naya, Senior Adviser, ICEG and Chair, Department of Economics, University of Hawaii

Opening Remarks Shinichi Ichimura, Vice Chancellor, Osaka International University Chan Heng Chee, Director, ISEAS

## SESSION I "The East Asian Economic Miracle and its Implications for Transitional Economies"

Chair Seiji Naya

Speaker Peter Petri, Professor of Economics, Brandeis University, Massachusetts

Discussant Ulrich Hiemenz, Director, OECD Development Centre, Paris

Speaker

Stanley Katz, former Vice President, Asian Development Bank and European Bank for Reconstruction and Development "Some Key Development Issues for Transitional Economies — East and West"

**Open Discussion** 

SESSION II Country Presentations on "Asian Transitional Economies — Progress and Challenges"

Chair Sumimaru Odano, Professor, Osaka International University

Presentations A. Vietnam Speaker Le Dang Doanh, Director, Central Institute for Economic Management, Hanoi

B. Laos Speaker Chanthavong Saignasith, Director, Ministry of Planning and Finance, Vientienne Unit

Discussants Adam McCarty, Australian National University, Canberra Joseph L.H. Tan, Project Coordinator, ISEAS

**Open Discussion** 

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C. Mongolia Speaker Sahiya Lhagva, Deputy Director, Institute of Economics, Mongolian Academy of Sciences

D. Myanmar Speaker Mya Than, Fellow, Indochina Unit, ISEAS, Singapore

Discussants Pearl Imada Iboshi, Research Fellow, East-West Center Shigeyuki Abe, Professor of Economics, Kobe University

**Open Discussion** 

Session Conclusion

31 October 1994

SESSION III "Eastern European Transitional Economies"

Chair Stanley Katz

A. Poland
Speaker
Jan Kulig, Professor, Institute of Economics,
Polish Academy of Sciences

B. Bulgaria and RomaniaSpeakerYasuo Uchida, Professor, Kobe University

Discussants Katalin Ferber, Visiting Professor, Hosei University Shelley Mark, Emeritus Professor and Adviser, ICEG

**Open Discussion** 

SESSION IV "Japan's Perspectives on Transitional Economies"

Chair Shinichi Ichimura

Speakers Yoshihiko Kono, Deputy Director, Research Dept., Japan Overseas Economic Cooperation (OECF) Tsuneaki Sato, Professor of Economics, Nihon University "Transition to a Market Economy: Lessons from East European Experiences"

Discussants S.P. Gupta, Director, Indian Council for Research and International Relations, New Delhi Robert McCleery, Associate Professor, Kobe University

**Open Discussion** 

SESSION V "Policy Issues of Asian Transitional Economies"

Chair Ulrich Hiemenz

Speaker Mohamed Ariff, Dean, Faculty of Economics and Administration, University of Malaya, Kuala Lumpur "Economic Dynamics of Reform Process and Performance"

Comments from Officials Makhval Davaa, Adviser to Minister of Finance, Mongolia Panom Lathouly, Acting Director, Economic Research Department, Central Bank of Lao PDR

**Open Discussion** 

SESSION VI Round Table Discussion: "The International Outlook for Assistance to Transitional Economies"

Chair Seji Naya

Speakers Invited representatives of International Development Assistance Agencies

**Open Discussion** 

**Conference Evaluation Session** 

Chair Seji Naya

## III Academic Conference on Free Trade and Social and Environmental Clauses: Europe and Southeast Asia

The Bonn-based Friedrich-Ebert-Stiftung was the organizer of the above conference held in Singapore from 25–26 November 1994. Academics from Europe and Southeast Asia together with the officials from GATT and OECD participated in this conference. The programme of the conference was as follows:

## 25 November 1994

Welcome and Introduction into the Programme Mr Norbert von Hofmann, Friedrich-Ebert-Stiftung, Bonn

## Keynote Address

Free Trade — The Way to Advance the Wellbeing of People?

Mr Koo Tsai Kee, Assistant Secretary-General, National Trades Union Congress, Singapore

Report on the Friedrich-Ebert-Stiftung International Seminar on EU — Trade Policy between Liberalization and Global Social and Environmental Policies in Brussels, 21–22 September 1994 Dr Rajah Rasiah, National University of Malaysia

Political Economy of Free Trade Paper: Dr Rudolf Adlung, Counsellor, Trade Policies Review Division, GATT, Geneva

Europe and the Policy of Social and Environmental Clauses in Trade 1. Paper: "Environmental Issues" Dr Margareta Kulessa, University of Mainz, Germany

2. Paper: "Social Issues" Mr Andreas Botsch, Trade Union Advisory Committee to the OECD, Paris

Discussion — Plenary Session

## 26 November 1994

Economic Policy, Environmental and Social Conditions in Southeast Asia Presentation of Country Papers from Indonesia: Lepi T. Tarmidi Malaysia: Raja Rasiah and Chang Yii Tan Philippines: Magareta Kulessa Singapore: Amina Tyabji Thailand: Sungsidh Piriyarangsan Vietnam: Tran Minh Quoc et al.

In working groups on

- 1. Environmental issues
- 2. Social issues

Continuing of working groups

- 1. Towards a common stand on environmental issues in Southeast Asia
- 2. Towards a common stand on social issues in Southeast Asia

Report on working groups

Plenary discussion, recommendations

Summary

## IV 19th Annual Conference of the Federation of ASEAN Economic Associations (FAEA) and 32nd Annual Conference of the Philippines Economic Society

Both annual conferences were concurrently organized by the Philippines Economic Society in Manila from 7–9 December 1994. The theme of the above gathering was International Capital Flows and Capital Markets in Southeast Asia. The conference was attended by all FAEA member associations, and its programme was as follows:

#### 8 December 1994

Opening Ceremonies Master of Ceremonies: Emmanuel de Dios

Welcome Address Mr Victor B. Valdepeñas President, Philippine Economic Society, and Executive Vice-President/Chief Financial Officer, Union Bank of the Philippines

Introduction of Keynote Speaker Dr Benjamin Diokno Professor, School of Economics, University of the Philippines

*Opening and Keynote Address* Hon. Edgardo J. Angara Senate President, Republic of the Philippines

## SESSION 1: Overview

Special Paper 1: Structural Changes and Policy Issues in ASEAN Financial Markets Dr Vicente Valdepeñas Director, The South-East Asian Central Banks (SEACEN) Research and Training Centre

## Open Forum

Luncheon Speech: International Capital Flows: A Global Perspective Hon. Cielito F. Habito Secretary for Socioeconomic Planning, and Director General, National Economic and Development Authority

SESSION 2: Country Papers

Group 1: Workshop Chairperson Florian Alburo

Macroeconomics of International Capital Flows and Capital Market Development Case of Malaysia Zeti Akhtar Aziz Case of Indonesia Reza Siregar Miranda Goeltom Mas'ud Machfoedz Case of Singapore Francisco Nadal de Simone

Group 2: Workshop Chairperson Gilberto Llanto

Development of the Equities and Bond Markets: History and Regulatory Framework Case of Malaysia Khairil Anuar Abdullah Case of Indonesia I Putu Gede Ary Suta Case of Singapore Kee-Jin Ngiam

FAEA Council Meeting

Dinner Speech: Recent BSP Experience on Capital Flows Hon. Gabriel Singson Governor, Bangko Sentral ng Pilipinas

9 December 1994

SESSION 3

Special Paper 2: The Stock Market as Source of Finance Mr James McCarthy (Singapore)

Open Forum

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#### Continuation of Country Papers

Group 1: Workshop Chairperson Cayetano Paderanga, Jr.

Macroeconomics of International Capital Flows and Capital Market Development Case of Thailand Charl Kengchon Case of the Philippines Mario Lamberte Maria Claret Mapalad

Group 2: Workshop Chairperson Felipe Medalla

Development of the Equities and Bond Markets: History and Regulatory Framework Case of Thailand Pakorn Vichyanond Case of the Philippines Roman Azanza, Jr.

Luncheon Speech: The Impact of Financial Liberalization on Financial Markets Mr Rafael Buenaventura President, Philippine Commercial and International Bank, and President, Bankers Association of the Philippines

SESSION 4: Closing Session Presentation of Highlights of Discussion on Country Papers

#### Open Forum

Summation and Closing Statements Hon. Margarito B. Teves Representative, Congress of the Republic of the Philippines, and Vice-President, Philippine Economic Society

Business Meeting of the Philippine Economic Society

## V International Conference on Integrated Economic Development Policies and Planning

This international conference was organized by UNDP and the Development Research Center of the State Council of People's Republic of China. Economic development, reform and regional development were the main themes of the conference, which was held in Beijing, China from 15–17 December 1994. The programme of the conference was as follows:

## 15 December 1994

**Opening Ceremony** 

- 1. Opening Remarks: Mr Sun Shangqing, President of DRC
- 2. Opening Remarks: Mr Arthur Holcombe, Resident Representative of UNDP
- 3. Opening Remarks: Representative from CICETE

## Introduction

- 1. Subproject I Madman Li Boxi
- 2. Subproject II Mr Hu Ji
- 3. Subproject III Mr Wang Huijiong

#### Economic Development

Dr Ng Chee Yuen, Senior Fellow, ISEAS Dr Eul Yon Park, Director IDEP, KDI Dr M.C. McCracken, President, Informetrics Limited, Canada

## 16 December 1994

Economic Development and Reform Dr Wuu-Long Lin, UN Dr Geoffrey Oldham, Adviser, IDRC Dr E.C. Hwa, Principal Economist, World Bank Residence Mission

Professor Juro Teramishi, Hitotsubashi University Dr Zsolt Kohalmi, Director, Institute of International Technology, Hungary

Liberal Discussion

#### 17 December 1994

Reform and Regional Development Professor Pavel A. Minakir, Russian Academy of Science, Far Eastern Division, Russia Professor Peter Treuner, Director des instituts fur Ranmordnung und Entwicklungsplanung Universitat Stuttgart, Germany Liberal Discussion Report to the triparty about the Triparty Evaluation Concluding Speech by Leaders of Triparty Leader from UNDP Leader from CICETE Leader from DRC

# VI ICRIER/DRC/ISEAS Seminar on China's Special Economic Zones (SEZs) and Economic and Technical Development Zones (ETZs)

The Indian Council for Research on International Economic Relations (ICRIER), the Development Research Center of the State Council of People's Republic of China (DRC) and the Institute of Southeast Asian Studies (ISEAS) were the organizers of the above seminar held in New Delhi, India on 20 December 1994. The reports on SEZs and ETZs were presented by the members of the research teams. Scholars and policy makers from India, China and Singapore actively participated in discussion sessions. The programme of the seminar was as follows:

#### 20 December 1994

*Inaugural Session* Chairman: R.N. Malhotra Chairman, ICRIER

Welcome Address S.P. Gupta, Director, ICRIER

Inaugural Address A.P. Venkateswaran Former Foreign Secretary Opening Remarks Leader of the ISEAS Singapore Group Leader of the DRC Beijing Group

#### SESSION I

Chairman: V.P. Dutt Former Pro-Vice-Chancellor Delhi University

Overview of the Project S.P. Gupta

Presentation of Papers by ICRIER

On Open Coastal Cities/Economic and Technological Development Zones S.K. Bahl

On Special Economic Zones Shahul Hameed

Discussion

#### SESSION II

Chairman: C.V. Ranganathan Former Ambassador to China

Presentation of Papers by DRC: On SEZs and ETDZs

On India's Export Processing Zones A.K. Kundra

Open Discussion Conclusion Vote of Thanks S.P. Gupta