Reproduced from Contemporary Southeast Asia: A Journal of International and Strategic Affairs Vol. 7, No.3 (December 1985) (Singapore: Institute of Southeast Asian Studies, 1985). This version was obtained electronically direct from the publisher on condition that copyright is not infringed. No part of this publication may be reproduced without the prior permission of the Institute of Southeast Asian Studies. Individual articles are available at http://bookshop.iseas.edu.sg >

Contemporary Southeast Asia

Volume 7, Number 3	December 1985	
Articles Monetary Policies and Financial Structures in ASEAN	AMINA TYABJI	155
Development versus Idealism: Can Singapore Reconcile the Conflict?	DOUGLAS SIKORSKI	172
Emerging Third World Multinationals: A Case Study of the Foreign Operations of Singapore Firms	RAJ AGGARWAL	193
Taiwan and Southeast Asia: Realpolitik par Excellence?	LEE LAI TO	209
Real Defence Resources in Southeast Asia: The Social Defence Model	THEODORE OLSON	221
Documentation Matters placed on record, confirmed and resolved by the Fifth Party Congress of the Burma Socialist Programme Party		235
Speech by U. S. Secretary of State, George Schultz, to the Senate Judiciary Committee on 17 September 1985		240
Book Review Malaysia: Economic Expansion and National Unity		248
Some Recent Publications		250

Contemporary Southeast Asia

REGIONAL ADVISORY BOARD

Jose V. Abueva Alejandro Melchor
United Nations University Asian Development Bank

Harsja W. Bachtiar Datuk B.A.R. Mokhzani University of Indonesia Innovest Berhad, Malaysia

Jimmy Chen Amphon Namatra
Industrial Electronics and Chulalongkorn University

Engineering, Singapore

Chiang Hai Ding Jakob Oetama
Singapore's Ambassador to the
European Communities Kompas, Indonesia

Mohd. Nor Ghani Kernial Singh Sandhu
Prime Minister's Department, Institute of Southeast Asian Studies

Malaysia

Khin Maung Kyi Prasan Tangchai

National University of Singapore Medical Council of Thailand

EDITORIAL COMMITTEE

Chairman Kernial Singh Sandhu

Editors

Lim Joo-Jock Tan Loong-Hoe

Associate Editor Roselie Ang

Committee Members
Sharon Siddique Jesucita L. Sodusta

List of Foundation Donors

S.G.V. Group, Philippines

Lee Foundation, Singapore

Kompas, Indonesia

National Trades Union Congress, Singapore

Oversea-Chinese Banking Corporation, Singapore

Thai Wah Company Ltd., Thailand

Bank Bumiputra Malaysia Bhd., Malaysia

Singapore International Chamber of Commerce, Singapore

Applied Research Corporation, Singapore

San Miguel Corporation, Philippines

Paolo Memorial Hospital Co. Ltd., Thailand

Development Bank of the Philippines, Philippines

Bangkok Metropolitan Bank, Thailand

Printed by General Printing & Publishing Services Pte. Ltd.

United Motor Works (Malaysia) Holdings Berhad

CONTRIBUTIONS

Contributions for articles are invited. Articles should be on contemporary Southeast Asian problems in the political, economic, social, and technological innovative fields. They should be between 3,500 and 5,500 words in length. The presentation should be readable and not too technical. Relevant citations, footnotes, and quotations should be at the minimum essential for scholarly analysis or description. It should be noted that contributions to the Journal are refereed. The Journal appears quarterly in March, June, September, and December. Manuscripts, in typescript, double-spaced, and in two copies, should be submitted to:

The Editor Contemporary Southeast Asia Institute of Southeast Asian Studies Heng Mui Keng Terrace Pasir Panjang, Singapore 0511

The responsibility for facts and opinions presented in the articles rests exclusively with the individual authors. Their interpretations do not necessarily reflect the views or the policy of the Editorial Committee, the Regional Advisory Board, the sponsors of Contemporary Southeast Asia, or the Institute of Southeast Asian Studies.

SUBSCRIPTIONS

The Annual subscription is:

S\$32.00 for subscribers in Singapore and Malaysia;

US\$16.00 for subscribers in all other countries.

(Postage by air or registered mail costs extra.)

Individual copies and back issues are available at S\$10/US\$5 per copy, plus postage and handling charges.

Correspondence concerning subscriptions should be addressed to the:

Managing Editor
Institute of Southeast Asian Studies
Heng Mui Keng Terrace
Pasir Panjang Road
SINGAPORE 0511

© 1985 ISEAS ISSN 0129-797X