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The
Comprehensive and
Progressive Agreement
for Trans-Pacific
Partnership

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The Comprehensive and Progressive Agreement for Trans-Pacific Partnership

Implications for Southeast Asia

EDITED BY

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CONTENTS

<i>Preface</i>	vii
<i>Abbreviations</i>	viii
<i>About the Contributors</i>	xiv
1. Introduction	1
<i>Cassey Lee and Pritish Bhattacharya</i>	
2. The Economics of the CPTPP and RCEP: Asia Pacific Trade Agreements without the United States	12
<i>Peter A. Petri, Michael G. Plummer, Shujiro Urata and Fan Zhai</i>	
3. The TPP and CPTPP: Truths about Power Politics	30
<i>Malcolm Cook</i>	
4. The Investment Chapter and ISDS in the CPTPP: Lessons from and for Southeast Asia	51
<i>Luke Nottage</i>	
5. Intellectual Property in the CTPP and Access to Medicines: A Thai Perspective	112
<i>Jakkrit Kuanpoth</i>	
6. New Rules for State-Owned Enterprises in the CPTPP	138
<i>Wan Khatina Nawawi</i>	

7. Impact of the CPTPP on Japanese Manufacturing Affiliates in ASEAN <i>Kazunobu Hayakawa and Kohei Shiino</i>	162
8. Reassessing Malaysia's Export Opportunities in the TPP and CPTPP <i>Tham Siew Yean and Andrew Kam Jia Yi</i>	179
9. Impact of the CPTPP on Vietnam <i>Phan Duc Hieu</i>	218
10. Should Thailand Join the CPTPP? <i>Archanun Kohpaiboon</i>	253
11. Indonesia, the TPP and CPTPP: Hold Your Breath <i>Kiki Verico</i>	281
<i>Index</i>	308

PREFACE

This edited volume has taken a long time to complete. The original plan was to publish an edited volume on the potential impact of the Trans-Pacific Partnership (TPP) Agreement on Southeast Asia based on papers presented in a series of seminars held at the ISEAS – Yusof Ishak Institute in 2016. This plan was put on hold following the uncertainties created by the withdrawal of the United States from the TPP in January 2017. The subsequent signing of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) in 2018 convinced us to resuscitate the book project. Our contributors have had to revise their chapters to take into account, as much as possible, the major changes brought about by the new deal.

We are confident that this volume will continue to be important and relevant in light of the plethora of global political and economic challenges that have emerged in recent times, such as the rise of protectionism, the US-China trade war and the Covid-19 pandemic. We hope that this volume will serve as a useful reference to anyone keen to understand the CPTPP—its nature, evolution and impact.

This book project would not have materialized without our contributors. We thank them for their patience and willingness to reconfigure the chapters after the TPP was transformed into CPTPP. At ISEAS, the support of Director Choi Shing Kwok and Senior Advisor Tan Chin Tiong has been invaluable. We would also like to thank Ng Kok Kiong and Sheryl Sin Bing Peng of the Publications Unit for their help in finalizing and publishing this edited volume.

Cassey Lee and Prithish Bhattacharya

ABBREVIATIONS

AANZFTA	ASEAN-Australia-New Zealand Free Trade Area
ACFTA	ASEAN-China Free Trade Area
ACIA	ASEAN Comprehensive Investment Agreement
ACP	African, Caribbean and Pacific Group of States
AEC	ASEAN Economic Community
AFC	Asian Financial Crisis
AFTA	ASEAN Free Trade Area
AHKFTA	ASEAN-Hong Kong, China Free Trade Area
AIAI	Agreement on Investment between ASEAN and India
AIAK	Agreement on Investment between ASEAN and Korea
AICA	Agreement on Investment between China and ASEAN
AIFTA	ASEAN-India Free Trade Agreement
AJCEP	ASEAN-Japan Comprehensive Economic Partnership
AJFTA	ASEAN-Japan Free Trade Agreement
AKFTA	ASEAN-Korea Free Trade Agreement
APEC	Asia-Pacific Economic Cooperation
ARV	Antiretroviral

ASCM	Agreement on Subsidies and Countervailing Measures
ASEAN	Association of Southeast Asian Nations
BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
BIT	Bilateral Investment Treaty
BRI	Belt and Road Initiative
CACM	Central American Common Market
CAD	Current Account Deficit
CGE	Computable General Equilibrium
CIC	China Investment Corporation
CITES	Convention on International Trade in Endangered Species of Wild Fauna and Flora
CMSA	Constant Market Share Analysis
CNEN	Consortium for New Export Nation
C/O	Certificate of Origin
COMESA	Common Market for Eastern and Southern Africa
CPTPP	Comprehensive and Progressive Agreement for Trans-Pacific Partnership
DIP	Department of Intellectual Property
DSM	Dispute Settlement Mechanism
EAP	East Asia and the Pacific
EAS	East Asia Summit
ECAP	EU-ASEAN Project on the Protection of Intellectual Property Rights
ECCAS	Economic Community of Central African States
ECOWAS	Economic Community of West African States
E&E	Electrical and Electronics
EPA	Economic Partnership Agreement
EPC	European Patent Convention
ESDA	Export Share Difference Analysis
ETF	Entry into Force

EU	European Union
FCRI	Agricultural Research Specialist Field and Renewable Energy Crops Research Institute
FDI	Foreign Direct Investment
FTA	Free Trade Agreement; Free Trade Area
FTAA	Free Trade Area of the Americas
FTAAP	Free Trade Agreement of the Asia Pacific
GAPP	Generally Accepted Principles and Practices
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GDP	Gross Domestic Product
GE	Global Economy
GFC	Global Financial Crisis
GI	Governance Indicator
GNI	Gross National Income
GPO	Government Pharmaceutical Organization
GSC	Global Sector Competition
GSP	Generalized System of Preferences
GTAP	Global Trade Analysis Project
GVC	Global Value Chain
IC	Integrated Circuit
ICN	International Competition Network
ICSID	International Centre for Settlement of Investment Disputes
ICT	Information and Communication Technology
IFSWF	International Forum on Sovereign Wealth Funds
ILO	International Labour Organization
IMF	International Monetary Fund
IMFC	International Monetary and Financial Committee
INPI	National Institute of Industrial Property
IP	Intellectual Property

IPF	Independent Pension Fund
IPR	Intellectual Property Rights
ISDS	Investor-State Dispute Settlement
ISIS	Institute for Strategic and International Studies
IT	Information Technology
ITA	Information Technology Agreement
ITC	International Trade Commission
IWG	International Working Group on Sovereign Wealth Funds
JAI	Japan Analytical Industry Co., Ltd.
JETRO	Japan External Trade Organization
JICA	Japan International Cooperation Agency
JMEPA	Japan-Malaysia Economic Partnership Agreement
JTEPA	Japan-Thailand Economic Partnership Agreement
JVEPA	Japan-Vietnam Economic Partnership Agreement
KNB	Khazanah Nasional Berhad
KORUS	United States-Korea Free Trade Agreement
LDC	Least Developed Country
MAB	Malaysia Airlines Berhad
MAHB	Malaysia Airports Holdings Berhad
MAS	Malaysian Airline System Berhad; Monetary Authority of Singapore
MERCOSUR	Mercado Común del Sur, or Common Market of the South
METI	Ministry of Economy, Trade and Industry
MFA	Multi-Fibre Arrangement
MFN	Most Favoured Nation
MITI	Ministry of International Trade and Industry
MNC/E	Multinational Corporation/Enterprise
MOIT	Ministry of Industry and Trade

MPI	Ministry of Planning and Investment
NAFTA	North American Free Trade Agreement
NAPHA	National Access to Antiretroviral Program for People living with HIV/AIDS
NCM	Non-Conforming Measure
NGO	Non-Government Organization
NSC	National Sector Competition
NT	National Treatment
NTB/M	Non-Tariff Barrier/Measure
NTR	Normal Trade Relations
OECD	Organisation for Economic Co-operation and Development
O&G	Oil and Gas
P4	Pacific Four
PCT	Patent Cooperation Treaty
PWL	Priority Watch List
R&D	Research and Development
RCA	Revealed Comparative Advantage
RCEP	Regional Comprehensive Economic Partnership
ROO	Rules of Origin
RTA	Regional Trade Agreement
SAT	Seed Association of Thailand
SEHC	Samsung Electronic Ho Chi Minh City Complex
SITC	Standard International Trade Classification
SME	Small and Medium-Sized Enterprise
SOE	State-Owned Enterprise
SPS	Sanitary and Phytosanitary
SSL	Short Supply List
SWF	Sovereign Wealth Fund
TAFTA	Thailand-Australia Free Trade Agreement
TCI	Trade Complementarity Index

TFEU	Treaty on the Functioning of the European Union
ThaSTA	Thai Seed Trade Association
TIFTA	Thailand-India Free Trade Agreement
TII	Trade Intensity Index
TNFTA	Thailand-New Zealand Free Trade Agreement
TPA	Trade Promotion Authority
TPP	Trans-Pacific Partnership
TSM	Transitional Safeguard Measure
TTIP	Trans-Atlantic Trade and Investment Partnership
UNCITRAL	United Nations Commission on International Trade Law
UPOV 91	International Convention for the Protection of New Varieties of Plants of 1991
US	United States
USAID	United States Agency for International Development
USSFTA	US-Singapore Free Trade Agreement
USTR	United States Trade Representative
VFDI	Vertical Foreign Direct Investment
VINATEX	Vietnam National Textile and Garment Group
VNUSBTA	Vietnam-US Bilateral Trade Agreement
WCT	WIPO Copyright Treaty
WIPO	World Intellectual Property Organization
WPPT	WIPO Performances and Phonograms Treaty
WTO	World Trade Organization

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