

Index

Note: Page numbers followed by “n” denote endnotes

A

- ADB. *See* Asian Development Bank (ADB)
- AEC. *See* ASEAN Economic Community (AEC)
- AEC Blueprint, 333
- AFC. *See* Asian financial crisis (AFC)
- agribusiness processing plants, 80
- agricultural growth, 5, 12–13, 89
- agricultural insurance, 356
- agricultural trade, 74, 76–77
- AIIB. *See* Asian Infrastructure Investment Bank (AIIB)
- airports infrastructure, 120
- congestion and flight delays, 122
- key indicators for, 121
- Albert, J.R.G., 161, 163
- Almario, J., 351
- Almeida, R.K., 178
- Ambisyon Natin 2040*, 40
- Annual Poverty Indicators Survey (APIS), 161
- anti-corruption agency, 383, 404
- APIS. *See* Annual Poverty Indicators Survey (APIS)
- Apprenticeship Law, 184
- Aquino administration, 382
- Aquino, Benigno S., 20, 22, 27, 382
- Aquino, Corazon, 20, 27, 312
- ARMM. *See* Autonomous Region of Muslim Mindanao (ARMM)
- ASEAN. *See* Association of Southeast Asian Nations (ASEAN)
- ASEAN Economic Community (AEC), 331, 341, 354
- ASEAN Infrastructure Fund, 356
- Asian Bonds Online, 342
- Asian Development Bank (ADB), 1, 107n4, 282, 286, 352
- Asian financial crisis (AFC), 2–3, 22, 32, 357
- Asian Infrastructure Investment Bank (AIIB), 325, 356
- asset reforms, 406–7
- Association of Southeast Asian Nations (ASEAN), 2, 114, 270, 378
- governance indicator scores, 379
- market capitalization, 345
- monetary and financial indicators, 339
- Aterido, Reyes, 178

- Autonomous Region of Muslim
Mindanao (ARMM), 13, 81, 84,
162
- B**
- Balisacan, A.M., 69, 103, 106
- Ballesteros, M., 389
- Bangko Sentral ng Pilipinas (BSP), 7,
27, 43, 55, 335, 341, 368
- banking system
domestic credit, 339
financial resources share, 335, 340
foreign banks, 341
key baseline indicators, 336–38
loans, 341
special deposit accounts, 339
- basic education
accessible to poor families, 181
budgetary allocations to, 182
improve quality of, 170–71
poor quality of, 169–70, 175
- Bataan Nuclear Power Plant (BNPP),
312
- Batangas port, 120
- Bicol Region, 84
- BIR. *See* Bureau of Internal Revenue
(BIR)
- BIR Revenue Memorandum Circular
No. 5-2014, 346
- BIR Revenue Regulation 1-2014, 346
- BNPP. *See* Bataan Nuclear Power
Plant (BNPP)
- BOC. *See* Bureau of Customs (BOC)
- bond market, 342
government bonds, 342
indicators in Asian countries,
342–43
issues, 343
- Botika ng Bayan*, 211
- BOT Law. *See* Build-Operate-Transfer
(BOT) Law
- BPO. *See* business process
outsourcing (BPO)
- Bresciani, F., 103, 106
- broadband infrastructure, 124, 126
- BSP. *See* Bangko Sentral ng Pilipinas
(BSP)
- budgetary allocation, for education,
170, 182
- Build-Operate-Transfer (BOT) Law,
356
- Bureau of Customs (BOC), 383
- Bureau of Internal Revenue (BIR), 332
- business process outsourcing (BPO),
6, 45–46
- C**
- Cabinet-level Development Budget
Coordination Committee
(DBCC), 369n2
- capital accumulation, 57, 70
- capital formation, 69–70
- carbon emissions, 281, 282, 292–93
- carbon emissions charges, 290
- carbon-induced damages, 291
- carbon tax, 291, 292
- CARES. *See* Customer Assistance,
Relations and Empowerment
(CARES)
- Caribbean, health system, 192
- CARP. *See* Comprehensive Agrarian
Reform Program (CARP)
- catastrophe-risk insurance, 352, 356
- CCC. *See* Climate Change
Commission (CCC)
- CCT. *See* conditional cash transfer
(CCT)
- CEA. *See* Civilian Emergency
Administration (CEA)
- Cebu Port, 118
- Central Credit Information
Corporation (CIC), 350, 369n4

- CFO. *See* Commission on Filipino Overseas (CFO)
- CGE model. *See* computable general equilibrium (CGE) model
- CHED. *See* Commission on Higher Education (CHED)
- Chen, S.H., 91
- child labour, incidence of, 162
- China. *See* People's Republic of China
- CIC. *See* Central Credit Information Corporation (CIC)
- Civilian Emergency Administration (CEA), 247
- Claessens, S., 14
- Clarete, R., 3, 34, 61, 73, 74, 78
- Clark International Airport, 120, 122
- Climate Change Commission (CCC), 248
- climate change, energy and, 279–82
 carbon gas emissions, 281, 282
 power generation, 281
 renewable resources, 280, 281
 transportation, 281
- CLOAs. *See* Collective Certificate of Land Ownership Awards (CLOAs)
- CNI. *See* comprehensive national income (CNI)
- coal power, development of, 294
- coal production, 275, 279, 282, 286, 302, 303
- CocoTech's Livelihood Program, 403
- cohort survival rate, elementary schooling, 160–61
- Collective Certificate of Land Ownership Awards (CLOAs), 79–80
- Commission on Filipino Overseas (CFO), 367
- Commission on Higher Education (CHED), 165, 171
- communicable diseases, 191, 199
- Competitive Selection Process (CSP), 307
- Comprehensive Agrarian Reform Program (CARP), 13, 48n12, 77, 79, 80, 406
- comprehensive national income (CNI), 36, 231, 245, 246
- Comprehensive Tax Reform Program, 331
- comprehensive trade liberalization programme, 5
- computable general equilibrium (CGE) model, 94–95
 labour growth rate, 95
 market clearing conditions, 94
 zero profit conditions, 94–95
- conditional cash transfer (CCT) programme, 13, 164, 181, 391
- convergence theory, 254
- Cororaton, C.B., 56
- corporate income taxes, 329
- Corpuz, A., 9, 34–35
- Corruption Perceptions Index, 381, 382
- credit guarantee schemes, 350
- Credit Surety Fund, 347
- crop diversification, 79
- crop insurance, 352–53, 356
- CSP. *See* Competitive Selection Process (CSP)
- Customer Assistance, Relations and Empowerment (CARES), 226
- D**
- DAR. *See* Department of Agrarian Reform (DAR)
- Davao Port, 118
- David, C.C., 161
- Daway, S., 61
- Dawe, D., 74, 78, 79

- DBM. *See* Department of Budget and Management (DBM)
- defence expenditure, 48n19
- deforestation, 18
- Deloitte Southeast Asia, 347–48
- demographic dividend, 66, 68–69
- DENR. *See* Department of Environment and Natural Resources (DENR)
- Department of Agrarian Reform (DAR), 79, 80
- Department of Budget and Management (DBM), 383
- Department of Budget and Management's Procurement Service (PS-DBM), 223
- Department of Energy (DOE), 279, 311
- Department of Environment and Natural Resources (DENR), 237
- Department of Finance (DOF), 253, 335
- Department of Health (DOH), 105, 194, 195, 201, 206
 budget, 208, 209
 Pharmaceutical Division, 211
 and PhilHealth, 212
- Department of National Defense, 247
- Department of Science and Technology (DOST), 311
- Department of Social Welfare and Development, 214
- Department of Trade and Industry (DTI), 329, 400
- development finance, 324, 367
 banking system, 335–41
 bond market, 342–43
 commercial banks, 326
 equity market, 344–46
 financial education, 354–55
 financial inclusion, 350–54
 framework of, 325
 households and firms, 325
 infrastructure financing, 355
 issues and recommendations, 354–56
 microenterprises and SMEs, 347–50
 official development assistance, 362–66
 public–private partnerships, 356–62
 remittances, 366–67
 shelf registration, 355
 tax and non-tax revenues, 326
 taxation (*See* tax/taxes)
 tax effort, 327–32
- “development progeria”, 61
- Diaspora Investment Program, 367
- disaster-risk financing, 352
- Disaster Risk Reduction (DRR), 248
- disease control programmes, 205
- disequilibrium error, 284
- distribution utilities (DUs), 306, 311
- Doctors-to-the-Barrio programme, 205
- DOF. *See* Department of Finance (DOF)
- DOH. *See* Department of Health (DOH)
- DOST. *See* Department of Science and Technology (DOST)
- Dream Plan, 136, 139
- DRR. *See* Disaster Risk Reduction (DRR)
- drug price reference index, 212
- DTI. *See* Department of Trade and Industry (DTI)
- Duterte, Rodrigo, 7, 38–39, 45
 administration, 40
 cabinet team, 43
 election campaign, 44
 martial law, 39

E

- Ease of Doing Business Index, 385
- East Asia's economic growth, 193
- Ebola outbreak, 193
- e-claims. *See* electronic claims (e-claims)
- ECM. *See* error correction mechanism (ECM)
- ecological-economic system, 231
- e-commerce transactions, 332
- "Economic Charter Change", 409
- economic competitiveness reforms, 408–10
- economic development, 19–20, 22
 - comparative indicators, 30–34
 - poverty and inequality, 27–30
 - structural change, 22–27
- economic growth, 20–22, 53
 - capital accumulation, 57
 - capital formation, 69–70, 96
 - economic inequality, 88–90
 - employment, 57, 62–63
 - external trade, 72–77
 - foreign direct investment, 61, 70–72
 - GDP annual growth rates, 54, 55
 - income distribution, 90
 - labour productivity, 64–65
 - labour work force, 66–68, 97–98
 - net FDI inflows, 70
 - per capita GDP growth, 93
 - population and, 66
 - productivity and, 62–63
 - rural land market restrictions, 79–80
 - structural transformation, 59–61
 - technical progress, 55–56
 - total factor productivity, 56–58, 99
- economic inequality, 88–90
- economic liberalization, 7–9
- ECs. *See* electric cooperatives (ECs)
- EDSA People's Power revolution, 20
- education and training system
 - attainment rates, 153–55
 - broadening access for poor, 181
 - budgetary allocation, 170, 182
 - cohort survival rate, 160–61
 - dropout rates, 152
 - enrolment rates, 153–55
 - government spending, 155–56, 187n5
 - individual's productivity, 151
 - industry's needs, 172–73
 - key issues, 159
 - loans, 181
 - qualified teachers, lack of, 175
 - quality assurance system, 183
 - quality levels, 165–71
 - reforms, 180
 - technical and vocational education and training, 156–57
 - technological innovation, 173–76, 184
 - transformation, 184–86
- Education Service Contracting (ESC) programme, 164
- EITI. *See* Extractive Industries Transparency Initiative (EITI)
- electoral reforms, 404–6
- electric cooperatives (ECs), 310–11
- electricity consumption, 314n8
 - forecasts, 284–86
 - net generation, 278, 279
- electricity supply, 36
- Electric Power Industry Reform Act (EPIRA) of 2001, 270, 307–10
- electronic claims (e-claims), 225
- e-money, 351
- employee development, training and, 158
- employment, 57, 62–63, 158–59
 - manufacturing's share in, 62

- share, 24, 25, 102–3
- unemployment rate, 63
- endogenous growth theory, 187n3
- Energy Policy and Development Program (EPDP), 314n1
- Energy Regulatory Commission (ERC), 274, 306–8
- energy research and development, 311–12
- energy sector
 - accessibility, 304
 - affordability, 304
 - baseline assessment, 273–74
 - blended generation charge, 273, 286, 290, 299, 302–3
 - climate change and, 279–82
 - electric cooperatives, reform of, 310–11
 - Electric Power Industry Reform Act (2001), 270, 307–10
 - generation capacity, 297–98
 - generation, transmission and distribution, 306–7
 - installed capacity mix, 274–75, 298–99
 - load (consumption) profile, 276–77
 - policy regimes on fuel mix, 286–89
 - power consumption mix, 274–75
 - power supply and demand indicators, 277–79
 - proposed targets (2016–40), 304–6
 - regulatory oversight coordination, 309
 - reliability, 306
 - Renewable Energy Law (RA 9513), 274, 279, 280, 287, 309–10
 - research and development, 311–12
 - strong *vs.* weak growth scenario, 282–86
 - transmission highway, investment in, 307–8
- energy security, 304, 306, 313
- Enhanced Basic Education Act of 2013 (K to 12), 170
- ENRAP. *See* Environment and Natural Resources Accounting Project (ENRAP)
- enrolment rates, education, 153–55, 160
- environmental degradation
 - adjusted, 239
 - comprehensive national income, 231, 245, 246
 - deforestation policies, 244
 - green national income, 233, 235, 236, 243
 - institutional reform, 258–59
 - national income accounting, 233
 - natural disasters (*See* natural disaster management)
 - natural resource depletion and, 232, 233, 235–40
 - policy reform, 253–55, 257
 - political economy, 258–59
 - renewable and non-renewable power, 255–58
 - strong growth scenario, 242
 - sustainable development goals, 259–62
 - sustainable income, 245, 246
 - weak growth scenario, 242
- environmental fragility, 18–19
- “Environmental Kuznets Curve”, 18
- environmental resource management, 235, 243, 244
- Environment and Natural Resources Accounting Project (ENRAP), 234
- environomy, 232, 245
- EPDP. *See* Energy Policy and Development Program (EPDP)

- EPIRA of 2001. *See* Electric Power Industry Reform Act (EPIRA) of 2001
- e-procurement system, 223
- equity market, 344
- capital raised to GDP ratio, 345
 - investor base, 346
 - market capitalization, 345
 - stock market transactions, 344
- ERC. *See* Energy Regulatory Commission (ERC)
- error correction mechanism (ECM), 284
- ESC programme. *See* Education Service Contracting (ESC) programme
- Executive Order 888, 248
- Executive Order No 5, series of 2016 (EO No. 5, s. 2016), 40
- export patterns, 6, 24, 26
- external trade
- agricultural trade, 74
 - freer trade regime, 73–74
 - global value chains, 74
 - trade openness, 72–73
- Extractive Industries Transparency Initiative (EITI), 399
- F**
- Fabella, R., 61
- Fair Competition Law, 408
- family income and expenditure surveys (FIES), 27, 30
- Farmer Entrepreneurship Program, 402
- FDA. *See* Food and Drug Administration (FDA)
- FDI. *See* foreign direct investment (FDI)
- feed-in tariff (FIT) system, 255, 272, 279, 293
- Feldman, D., 294
- fertility rate, 282
- FIES. *See* family income and expenditure surveys (FIES)
- “Filipino 2040”, 3
- financial education, 354–55, 368
- financial inclusion, 350
- crop insurance, 352–53
 - definition, 350
 - disaster-risk financing, 352
 - housing finance, 353–54
 - for inclusive growth, 350–51
 - informal insurance schemes, 351
 - microfinance, 351–52
 - mobile banking, 351, 352
 - policy and institutional reforms, 351
 - policy recommendations, 355
- financial system, 334, 368
- banking system, 335–41
 - bond market, 342–43
 - domestic borrowing, 334
 - equity market, 344–46
 - financial inclusion, 350–54
 - foreign loans, 334
 - issues and recommendations, 354–56
 - long-term financing, 334
 - microenterprises and SMEs, 347–50
- financing, for health system, 194–95, 208–12, 219–22
- fiscal and management autonomy, 206
- Fiscal Responsibility Bill, 333
- FIT system. *See* feed-in tariff (FIT) system
- Fogel, Robert W., 192
- Food and Drug Administration (FDA), 194
- Food Self Sufficiency Program, 78

- foreign direct investment (FDI), 8, 10,
61, 177, 274, 326
accumulated net, 71
annual inflows, 71
in education services, 183
equity ceiling, 72
GDP and, 71
in infrastructure, 137
foreign loans, 334
foreign policy, 39–40, 45
Formulary Executive Committee, 206
fossil fuels, 279, 310
Fosu, A.K., 91, 104
4Ps. *See* Pantawid Pamilyang Pilipino
Program (4Ps)
“fracking” technology, 294
fuel mix policy regimes, 302, 303
aggregate fuel mix, 287
conventional renewables, increased
use of, 287–89
installed capacity mix, 288
lesser-cost resources, utilization of,
286–89
power consumption mix, 289
30-30-30-10 fuel mix, 286–89
variable renewables, increased use
of, 287–89
fuel price, 290
average generation charges, 290,
291, 299, 302
carbon emissions charges, 290, 291
changes in technology, 294–95
feed-in tariff degression rates, 293,
300, 302
“fracking” technology, 294
must-dispatch RE, 294
projection on, 295–96, 301, 303
renewables decrease, 293, 300,
302–3
shale gas, 294
Fuwa, Nobuhiko, 82, 103, 106
- G**
Gayer, T., 292
GCA. *See* Government contracting
activity (GCA)
GCI. *See* Global Competitiveness
Index (GCI)
GDP. *See* gross domestic product
(GDP)
gender inequality, 13
Generics Act (1988), 210
Geo-scientific Research and Testing
Laboratory, 311
geothermal power, 274–76, 287, 302
Geron, P., 351
GFCF. *See* gross fixed capital
formation (GFCF)
GHG emissions. *See* greenhouse gas
(GHG) emissions
Gini index, 30, 34, 88, 89, 103
decline, 105
inequality, 91
reduction, 105
Global Competitiveness Index (GCI),
380, 385
global financial crisis (GFC), 3, 22,
27
global infrastructure competitiveness
ranking, 114
global production networks (GPNs),
8
global value chains, 74, 89
GNI. *See* green national income
Gokongwei business, 15
good governance, 377, 382
challenges in, 386
indicators, 378
innovations in, 410–11
and political will, 407
governance, 16, 205–7, 217–19, 375,
378, 380, 386–87. *See also* good
governance

- building partnerships with local communities, 403
 - challenges, 375, 386–87
 - coordination among implementing agencies, 396–97
 - framework, 376
 - infrastructure sector, 400–401
 - and institutions, 37
 - investment incentive systems, 400
 - limited resources, 387–88
 - local government units, 387, 397, 398
 - Philippines' scores in, 378
 - public and private sector coordination, 401
 - public financial management system, 395–96
 - government contracting activity (GCA), 273
 - government spending, on education, 155–56
 - GPNs. *See* global production networks (GPNs)
 - green accounting, 233–35
 - greenhouse gas (GHG) emissions, 260, 261, 281
 - green national income (GNI), 102, 235, 236, 243
 - growth rate, 246
 - sustainable income, measurement of, 233, 245
 - Grid Code, 308
 - gross domestic product (GDP), 101
 - annual growth rates, 54, 55, 100
 - direct and indirect taxes, 330
 - government investment, 273
 - growth, 21, 100, 282, 284
 - spending on education, 182
 - gross fixed capital formation (GFCF), 96–97
- H**
- HALE/DALE. *See* Health or Disability Adjusted Life Expectancy (HALE/DALE)
 - Hartwick rule, 259
 - Health Facilities Enhancement Program, 204, 225
 - health information technology provider (HITP) policy, 224
 - health maintenance organizations (HMOs), 194
 - Health or Disability Adjusted Life Expectancy (HALE/DALE), 196–97
 - health system
 - bed-to-population ratio, 213
 - burden of disease ranking, 198
 - Department of Health (*See* Department of Health)
 - Doctors-to-the-Barrio programme, 205
 - expenditure, 201, 203, 209
 - financing, 194, 195, 208–12, 219–22
 - Food and Drug Administration, 194
 - governance, 205–7
 - Health/Disability Adjusted Life Expectancy, 196–97
 - hospital development plan, 196
 - human resource for health master plan, 205
 - infant mortality rate, 199, 200
 - investments in, 192–93, 221
 - macroeconomic studies, 192
 - National Objectives for Health, 205
 - out-of-pocket payments, 193
 - performance, 192, 196–204
 - Philippine Health Insurance Corporation, 194–95
 - private health insurance, 194, 195

- public–private partnership, 207, 225
 - reform, 227
 - service delivery, 212–14, 223–26
 - high technology industries, 176
 - HITP policy. *See* health information technology provider (HITP) policy
 - HMOs. *See* health maintenance organizations (HMOs)
 - Hooley, R., 56
 - hospital development plan, 196
 - Hospital Licensing Act (1965), 207
 - Hotelling rule, 259
 - household income, 137
 - household earnings, 152
 - housing, 127, 129, 137
 - finance, 353–54
 - key indicators for, 128
 - low-income, 137, 147
 - Housing and Urban Development Coordinating Council, 135
 - HRH master plan. *See* human resource for health (HRH) master plan
 - human capital resources, 35, 152, 156, 176
 - demand for skilled workers, 177
 - flexible labour markets, 177
 - increasing demand and productive use, 186
 - investment in, 282–83
 - labour market regulations, 177–78
 - low demand and productive use, 176–77
 - manufacturing growth, 177
 - minimum wage, 180
 - termination costs, 180
 - human resource for health (HRH) master plan, 205
 - hydropower generation, 274, 275, 277, 287, 293, 302
- I**
- ICT. *See* information and communications technology (ICT)
 - IEMSD–ENRA. *See* Integrated Environmental Management for Sustainable Development–Environment and Natural Resources Accounting
 - IMR. *See* infant mortality rate (IMR)
 - income distribution, 90
 - income growth
 - in developing countries, 91
 - poverty and, 91, 92
 - income shocks, 163
 - income taxes, 328–29
 - independent power producers (IPPs), 274
 - index policy, 369n6
 - indirect taxes, 329
 - indoor air pollution, 237, 239
 - industrial policy, 186
 - inequality, 30
 - income, 88–90
 - poverty and, 27–30
 - infant mortality rate (IMR), 35, 199, 200
 - inflation rate, 27, 28, 42
 - informal insurance schemes, 351
 - informal sector population, 222
 - information and communications technology (ICT), 182–83, 205, 207, 224–25
 - infrastructure, 34–35, 112–13
 - airports, 120–22
 - broadband, 124, 126
 - bureaucracy, 138
 - critical planning initiatives, 134
 - deficits, 9–11, 113–14, 146
 - demand, 112
 - financing, 355

- foreign investments in, 137
 - funding resources, 135–38
 - global infrastructure
 - competitiveness ranking, 114
 - government target for, 136
 - housing, 127–29
 - institutional capacity, 138
 - Internet, 123–25
 - investments, 112, 139, 142
 - local government units, 134
 - mandate and plan, 133–35
 - Mega Manila regional framework
 - plan, 144–45
 - metropolitan–regional plans, 146–47
 - No Growth in Metro Manila
 - scenario, 140, 142
 - No New Settlements scenario, 140, 142
 - ports, 118–20
 - public infrastructure spending, 147
 - rail, 115, 117, 118
 - road, 115, 116, 118
 - scenario simulations, 140–42
 - Trend scenario, 140, 144–45
 - urban–metropolitan management, 147
 - water supply, 126–27
 - installed capacity fuel mix, 274–75, 299, 314n5
 - in 2040, 298
 - fuel mix share, 288
 - parameters and formulas, 319–23
 - institutional capacity, 138
 - institutional reform, 15, 258–59
 - institutions, 37, 375. *See also*
 - governance
 - capacity of agencies, 393
 - challenges, 375
 - local value clusters, 403
 - public reforms, 382
 - Insurance Commission, 335, 352
 - insurance penetration rate, 351
 - Integrated Environmental
 - Management for Sustainable Development–Environment and Natural Resources Accounting (IEMSD–ENRA), 234
 - intellectual property rights, 184, 185
 - internal revenue allotments (IRA), 194, 331, 387, 398
 - International Container Terminal
 - Services expansion project, 118
 - Internet, 123–25
 - access quality, 165–67
 - investment incentive systems, 400
 - IPO. *See* initial public offering (IPO)
 - IPPs. *See* independent power producers (IPPs)
 - IRA. *See* internal revenue allotments (IRA)
 - Israel, D., 389
- J**
- Jandoc, K., 36
 - Japan International Cooperation
 - Agency, 253, 352
 - Jaramillo, P., 264n6
 - Javier, Emil, 312
 - Joint Congressional Power
 - Commission (JCPC), 274
 - Jollibee business, 15
- K**
- Kelman, I., 247
 - Kindergarten Education Act (2012), 161, 187n4
 - Knittel, C., 290
 - knowledge-based economy, 173

L

- Labor Code, 180
- labour force, 66, 97–98
 - annual growth, 67, 97
- labour-intensive industrialization, 13
- labour market regulations, 177, 186
- labour productivity, 64–65, 68, 97
- labour regulations, 13
- labour resource growth, 98
- Latin America, health system, 192
- LEDAC. *See* Legislative Executive Development Advisory Council (LEDAC)
- Legislative Executive Development Advisory Council (LEDAC), 333
- LGUs. *See* local government units (LGUs)
- life expectancy, 196, 197
- Lighting and Appliance Testing Laboratory, 311
- Llanto, G.M., 351
- Local Climate Change Action Plans, 248
- Local Disaster Risk Reduction Management Plans, 248
- Local Government Code, 194, 404
- local government units (LGUs), 11, 134, 194, 205, 206, 248, 387, 397–99, 403
 - budget allocation, 208
 - informal sector population, 222
 - real property taxes, 332
 - in tax effort, 331–32
 - taxing powers, 333
- LOLE. *See* Loss of Load Expectation (LOLE)
- Loss of Load Expectation (LOLE), 306
- Luzon grid, 275
 - coal production, 275
 - load (consumption) curve, 276, 287

M

- Macapagal–Arroyo, Gloria, 22
- macroeconomic management, 27
- macroeconomic policies, 5
- macroeconomic reforms, 7
- Mactan Cebu, 120, 122
- management information systems (MIS), 389, 390
- Manila Electric Company (Meralco), 270, 272
- Manila South Harbor, 118, 120
- Manila Water concession, 358
- manufacturing growth, 177, 270
- Mapa, D.S., 66, 69
- Marcos, Ferdinand, 20, 27
- Marcos rule, 2
- marine resource management, 258
- maritime resources, 18, 19
- market clearing conditions, 94
- martial law, 39, 42
- maths and science education, 165–67
- M&E. *See* monitoring and evaluation (M&E)
- Medical Act (1959), 207
- Mega Manila, 35, 144
 - regional framework plan, 144–45
- Mendoza, R., 15
- Metro Manila, 35, 112–13, 133
 - cost of modernizing, 143
 - growth, 142
 - housing demand, 114
 - informal settler families in, 353–54
 - investors, 346
 - light rail in, 115
 - population density, 143
 - poverty reduction, 131
 - roads, 115
 - settlement network, 131
 - share of population, 132
 - traffic congestion, 115
 - water supply, 114, 126

- Metro Manila Development Plans, 134
- microfinance, 351–52
- micro, small and medium-sized enterprises (MSMEs), 347, 368, 401
- compliance with Magna Carta, 349
- financial education for, 355
- middle-income trap, 173, 188n11
- Midterm Update of the Philippine Development Plan (2011–16), 248
- Millennium Development Goals, 363
- Mindanao, 17–18, 22
- load (consumption) curve, 276–77, 287
- renewables, 275
- minimum wage, 180
- mining industry, 19, 24
- MIS. *See* management information systems (MIS)
- mobile banking, 351, 352
- mobile phone usage, 123
- monitoring and evaluation (M&E), 217, 396
- MSMEs. *See* micro, small and medium-sized enterprises (MSMEs)
- Muller, N., 264n6
- multinomial logit model, 187n2
- N**
- NAIA. *See* Ninoy Aquino International Airport (NAIA)
- NAT. *See* National Achievement Test (NAT)
- National Achievement Test (NAT), 167–68, 175, 392
- National Capital Region (NCR), 13, 41, 81
- National Competition Policy, 309
- National Credit Council–Department of Finance, 369n5
- National Disaster Coordinating Council (NDCC), 247
- National Disaster Response Plan, 251
- National Disaster Risk Reduction and Management Council (NDRRMC), 247–48, 251
- National Economic and Development Authority (NEDA), 43, 363
- National electricity grid, 275
- National Electrification Administration (NEA), 310
- National Food Authority, 22, 74, 78, 255
- National Grid Corporation of the Philippines (NGCP), 307–9
- National Health Insurance Program (NHIP), 194, 204
- National Housing Authority (NHA), 127, 354
- national income (NI) accounting, 231, 233, 235, 236, 242
- National Informal Settlements Upgrading Strategy, 129, 137
- National Objectives for Health (NOH), 205
- National Power Corporation (NPC), 307
- National Strategy for Financial Inclusion, 369n5
- National Strategy for Microfinance, 369n5
- National Transmission Company (TRANSCO), 307, 308
- natural disaster management
- Civilian Emergency Administration, 247
- constraints and issues, 248–49
- costs and benefits, 249

- and economic policy distortions, 262
 - experience, 247
 - National Disaster Risk Reduction and Management Council, 247–48
 - risk, 245–53, 259
 - natural gas
 - investments in, 274
 - price, 295
 - production, 275
 - natural resource management, 242
 - NBB. *See* no balance billing (NBB)
 - NCR. *See* National Capital Region (NCR)
 - NDCC. *See* National Disaster Coordinating Council (NDCC)
 - NDP. *See* net domestic product (NDP)
 - NDRRMC. *See* National Disaster Risk Reduction and Management Council (NDRRMC)
 - NEA. *See* National Electrification Administration (NEA)
 - NEDA. *See* National Economic and Development Authority (NEDA)
 - net domestic product (NDP), 233
 - net trade for various food groups, 76
 - network-based contracting, 222
 - New Development Bank, 356
 - New People's Army, 17
 - NHA. *See* National Housing Authority (NHA)
 - NHIP. *See* National Health Insurance Program (NHIP)
 - NIEs, 2
 - Ninoy Aquino International Airport (NAIA), 120, 122
 - NOAH. *See* Project Nationwide Operational Assessment of Hazards (NOAH)
 - no balance billing (NBB), 195, 210
 - “No Growth in Metro Manila scenario”, 140, 142
 - NOH. *See* National Objectives for Health (NOH)
 - Noland, M., 3
 - non-communicable diseases, 199
 - “No New Settlements scenario”, 140, 142
 - non-renewably sourced power, 256
 - Nordhaus, William, 264n3, 291, 292
 - North Luzon Expressway Project, 357
 - NPC. *See* National Power Corporation (NPC)
 - nuclear energy, 312
- O**
- official development assistance (ODA), 36, 37, 44, 324, 362–66, 368
 - development finance and, 362, 363
 - key public goods, 366
 - loans, 363–65
 - OFW. *See* overseas Filipino workers (OFW)
 - oligarchs, 16
 - O&M
 - of infrastructure facilities, 356
 - online civil registration system, 225
 - OOP. *See* out-of pocket payments (OOP)
 - OOSC. *See* out of school children (OOSC)
 - Open Budget Index (2015), 383
 - optimal fuel mix, 273, 287, 303, 313
 - outdoor air pollution, 237, 239
 - out-of pocket payments (OOP), 193–95, 199, 207, 210
 - out of school children (OOSC), 161–62
 - overseas Filipino workers (OFW), 346, 366–69
 - overseas remittances, 366

P

- PAGASA. *See* Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA)
- PAGCOR. *See* Philippine Amusement and Gaming Corporation (PAGCOR)
- Pantawid Pamilyang Pilipino Program (4Ps), 164, 214, 219, 391
- PCC. *See* Philippine Competition Commission (PCC)
- PCIC. *See* Philippine Crop Insurance Corporation (PCIC)
- PCIEERD. *See* Philippine Council for Industry, Energy, and Emerging Technology Research and Development (PCIEERD)
- PCSO. *See* Philippine Charity and Sweepstakes Office (PCSO)
- PDMF. *See* Project Development and Monitoring Facility (PDMF)
- PDP. *See* Philippine Development Plan (PDP)
- PEENRA System. *See* Philippine Economic–Environmental and Natural Resources Accounting (PEENRA) System
- PEFSA programme. *See* Private Education Student Financial Assistance (PEFSA) programme
- PEMC. *See* Philippine Electricity Market Corporation (PEMC)
- People’s Republic of China (PRC), 193, 325
 bilateral relationship with the Philippines, 325
 crop diversification, 77
 gross fixed capital formation, 96
 as poverty eradicator, 61
 poverty reduction, 91
- per capita income, 30, 32, 269, 304
- Perkins, D.H., 2
- PFM system. *See* public financial management (PFM) system
- Pharmacy Act (1969), 207
- PhilHealth. *See* Philippine Health Insurance Corporation (PhilHealth)
- Philippine Amusement and Gaming Corporation (PAGCOR), 206, 219, 221
- Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA), 251–52
- Philippine Charity and Sweepstakes Office (PCSO), 206, 219, 221
- Philippine Competition Act, 309
- Philippine Competition Commission (PCC), 48n15, 309
- Philippine Council for Industry, Energy, and Emerging Technology Research and Development (PCIEERD), 311
- Philippine Crop Insurance Corporation (PCIC), 353
- Philippine Dealing & Exchange Corp., 341
- Philippine Development Plan (PDP), 40–41, 311, 366
- Philippine Economic–Environmental and Natural Resources Accounting (PEENRA) System, 234
- Philippine Economic Zone Authority, 46
- Philippine economy, 1
 armed conflict, 17–18
 environmental fragility, 18–19
 infrastructure deficit, 9–11
 macroeconomic reforms, 7

- narrow growth, 12–15
- partial economic liberalization, 7–9
- shrinking educational advantage, 11–12
- unusual sectoral growth patterns, 5–6
- Philippine Electricity Market Corporation (PEMC), 307
- Philippine Export Zone Authority, 16
- Philippine Health Insurance Corporation (PhilHealth), 35, 204, 214, 217, 222
 - benefit package for breast cancer, 212
 - Customer Assistance, Relations and Empowerment, 226
 - DOH's primary function, 194–95
 - premiums, 208, 209
 - reimbursements, 207, 212
- Philippine National Air Ambient Quality Guideline Value, 237
- Philippine Overseas Employment Administration, 176
- Philippine Statistics Authority (PSA), 140, 207
- Philippine Stock Exchange (PSE), 346
- Philippine Wealth Accounting and Valuation of Ecosystem Services (Phil-WAVES), 235
- political reforms, 15, 404–6
- political stability, 378
- population
 - economic growth and, 66
 - growth rate, poverty and, 83–84
 - health system, 196, 199
- population-based services, 217
- pork barrel, 399
- Port of Manila, 118
- Port of Subic, 120
- ports infrastructure, 118
 - congestion, 118
 - economic concentration nodes, 120
 - key indicators, 119
 - upgrades, investments in, 118
- poverty, 12, 30, 152, 162
 - economic growth performance and, 34
 - inequality and, 27–30
- poverty eradication, 53, 103
 - growth elasticities of poverty, 103–6
 - sensitivity analysis, 106–7
- poverty line, 107n4
- poverty reduction, 80, 90
 - developing countries, 91
 - headcount ratios by region, 82
 - high population growth, 83–85
 - ratios, 82–83
 - unemployment rate, 86–88
- power capacity, 277
- power consumption mix, 274–76, 289
- power costs, 269–70
- Power Sector Assets and Liabilities Management Corporation (PSALM), 307
- power supply agreement (PSA), 270, 307
- power supply, demand indicators and, 277–79
- PPPs. *See* public–private partnerships (PPPs)
- PRC. *See* People's Republic of China (PRC)
- pre-school enrolment rate, 155
- primary education, 153–55, 158, 165–67
- Private Education Student Financial Assistance (PEFSA) programme, 165

- private health insurance, 194, 195
- productivity
 employment and, 62–63
 labour, 64–65
- Project Development and Monitoring Facility (PDMF), 359
- Project Nationwide Operational Assessment of Hazards (NOAH), 251
- PSA. *See* Philippine Statistics Authority (PSA)
- PSALM. *See* Power Sector Assets and Liabilities Management Corporation (PSALM)
- PS-DBM. *See* Department of Budget and Management's Procurement Service (PS-DBM)
- PSE. *See* Philippine Stock Exchange (PSE)
- public finances, 10, 410–11
- public financial management (PFM) system, 395–96
- Public-Private Partnership Center, 307, 359, 370n9
- public-private partnerships (PPPs), 36, 37, 44, 207, 225, 324, 325, 368, 392
 Aquino administration, 359
 cancelled projects, 358–59
 number of projects, 357
 reaching financial closure, 358
- Q**
- QA system. *See* quality assurance (QA) system
- quality assurance (QA) system, 183
quedan, 350
- R**
- RA 9513. *See* Renewable Energy Law (RA 9513)
- rail infrastructure, 115, 117, 118
- Ramos, Fidel, 20–22
- Ramsey equation, 259
- Ravago, M.L.V., 36
- Ravallion, M., 91
- RCOA. *See* retail competition and open access (RCOA)
- R&D. *See* research and development (R&D)
- RE. *See* renewable energy (RE)
- remittances, 36, 366–67
- renewable energy (RE)
 share of, 280–82, 286, 303–4
 sources, 280, 304
 technological innovation, 280
- Renewable Energy Act (2008), 255
- Renewable Energy Law (RA 9513), 274, 279, 280, 287, 309–10
- Republic Act 7718, 356
- Republic Act 9136, 270
- Republic Act 9510, 369n4
- Republic Act 9729 (2009), 248
- Republic Act 10121 (2010), 247
- research and development (R&D), 175, 184–85
- resource growth scenarios
 effective labour resources, 97–98
 gross fixed capital, 96–97
 total factor productivity, 99
- retail competition and open access (RCOA), 274, 313
- rice self sufficiency, 77–79
 crop diversification, 79
 island economies, 78
- road infrastructure, 115, 116, 118
- Rodriguez, F., 72
- Rodrik, D., 61, 72
- ro-ro (roll-on roll-off) ports, 120
- Roumasset, J.A., 36
- Rufino, C., 187n2

Rural Bankers Association of the Philippines, 352
 rural land market restrictions, 79–80

S

SARS. *See* severe acute respiratory syndrome (SARS)
 SCC. *See* social cost of carbon (SCC)
 science and technology (S&T), 175, 176, 184
 scientific research, 176
 SDAs. *See* special deposit accounts (SDAs)
 SDGs. *See* Sustainable Development Goals (SDGs)
 SEC. *See* Securities and Exchange Commission (SEC)
 secondary achievement rate, 153–55
 secondary education, 159
 Securities and Exchange Commission (SEC), 335, 346
 Securities Regulation Code Implementing Rules and Regulations (2015), 355
 Sen, A., 151
 senior high school voucher programme, 164
 services labour productivity, 24
 services sector, 6
 severe acute respiratory syndrome (SARS), 193
 SG scenario. *See* strong growth (SG) scenario
 shale gas, 294
 SHFC, 354, 356
 Shreve, C.M., 247
 Sicat, G., 138
 skilled workers, demand for, 177
 small and medium-sized enterprises (SMEs), 347
 credit guarantee schemes, 350

lending programmes, 347
 loans-to-GDP ratio, 347
 mandatory lending, 347, 349
 problems faced by, 347–48
 Small Business Corporation, 347
 small-scale entrepreneurship, 402–3
 smartphones, 123
 SMEs. *See* small and medium-sized enterprises (SMEs)
 SNAP. *See* Strategic National Action Plan (SNAP)
 social cost of carbon (SCC), 264n4, 291, 292
 Social Weather Stations, 346
 special deposit accounts (SDAs), 339
 S&T. *See* science and technology (S&T)
 Standard Chartered Bank, 339
 Stand-by Emergency Credit for Urgent Recovery, 352
 stock market, 344, 346
 Strategic National Action Plan (SNAP), 248
 strong growth (SG) scenario, 242
 structural change, 22–27
 employment shares, 24, 25
 merchandise exports, 24, 26–27
 percentage of GDP, 23–24
 structural transformation, 59–61
 Student Financial Assistance Programs (STUFAPs), 165
 supplementary health insurance, 195
 supply- and demand-driven systems, 204
 Sustainable Development Goals (SDGs), 36, 232, 362
 syndicated loans, 341

T

TA. *See* technical assistance (TA)
 tax/taxes, 36, 327

- collection efforts, 329
- Comprehensive Tax Reform Program, 331
- consumption, 331
- corporate income, 329
- direct and indirect share, 330
- effort, 327–32
- harmonization, 333–34
- income taxes, 328–29
- indirect taxes, 329
- issues and recommendations, 332–34
- local government units, 331–32
- and non-tax revenues, 326
- rates, 328, 367
- real property, 332–33
- reform, 43, 44, 49n39
- revenue to GDP ratio, 327
- tax harmonization, 333–34
- trade revenue, 333
- TDD. *See* total depletion and degradation (TDD)
- TDP. *See* Transmission Development Plan (TDP)
- technical and vocational education (TVE), 173
- technical and vocational education and training (TVET), 156–57, 169
- technical and vocational education institutions (TVEIs), 168–69, 171, 183
- technical and vocational training programmes, 184
- technical assistance (TA), 325
- Technical Education and Skills Development Authority (TESDA), 165, 169, 171, 184
- technological innovation, in education system, 173–76
- telecommunications, 122–26
 - Internet, 123–25
 - mobile telephone services, 122–23
 - smartphone use, 123
- termination costs, 180
- tertiary achievement rate, 153–55
- tertiary educational institutions, 183
- tertiary education system, 156, 158, 164, 183
- TESDA. *See* Technical Education and Skills Development Authority (TESDA)
- TFP. *See* total factor productivity (TFP)
- TFR. *See* total fertility rate (TFR)
- “theory of change”, 394
- 30-30-30-10 fuel mix, 279, 286–89
- TIMMS. *See* Trends in International Mathematics and Science Study (TIMMS)
- total depletion and degradation (TDD), 36, 239–42, 244
- total factor productivity (TFP), 56
 - output growth in Asian countries, 58
 - in Philippines, 57, 99
- total fertility rate (TFR), 84, 283
 - in Asian countries, 84
 - by income quintile, 85
 - by Philippines region, 85
- Trade in Value Added (TiVA) database, 24
- trade reform, 8
- Training for Work Scholarship Program (TWSP), 165
- TRANSCO. *See* National Transmission Company (TRANSCO)
- Transmission Development Plan (TDP), 308
- transmission highway, 307–8
- transportation, 281
- transport infrastructure, 400

“Trend scenario”, 140, 144–45
 Trends in International Mathematics
 and Science Study (TIMMS), 183
 Trump, Donald, 45
 “Tubig Para sa Barangay” Program,
 403
 TVE. *See* technical and vocational
 education (TVE)
 TVEIs. *See* technical and vocational
 education institutions (TVEIs)
 TVET. *See* technical and vocational
 education and training (TVET)
 “2040 vision”, 304
 TWSP. *See* Training for Work
 Scholarship Program (TWSP)

U

underemployment, 63, 87
 unemployment, 169, 176
 age and poverty incidence, 86
 educational attainment, 87
 rate, 63
 UNFCCC. *See* United Nations
 Framework Convention on
 Climate Change (UNFCCC)
 United Nations Framework
 Convention on Climate Change
 (UNFCCC), 242
 United States Agency for
 International Development
 (USAID), 314n1
 United States Environmental
 Protection Agency, 291, 292
 universal health coverage, 227
 Universally Accessible Cheaper and
 Quality Medicine Act (2008), 211
 University–industry collaboration,
 175, 185
 University of the Philippines School
 of Economics (UPSE), 47n2
 UPecon Foundation, Inc., 314n1

UPSE. *See* University of the
 Philippines School of Economics
 (UPSE)
 Urban Development and Housing
 Framework, 135
 urbanization, 129–33, 353
 GDP per capita and, 130
 lack of infrastructure, 132
 population share and, 132
 poverty incidence and, 131
 settlement network and, 131
 USAID. *See* United States Agency
 for International Development
 (USAID)
 US Energy Information
 Administration (EIA), 295, 303
 Usui, N., 64, 65

V

Van Kooten, G., 290
 variable renewables, increased use of,
 287–89
 Vietnam
 gross fixed capital formation, 96
 Villamil, Winfred M., 11, 35
 Visayas grid
 geothermal power, 276
 load (consumption) curve, 276,
 287
 renewable energy, 275
 Viscusi, K., 292
 Viswanathan, R., 290

W

Walras’ law, 95
 water pollution, 237
 water supply infrastructure, 126–27
 weak growth (WG) scenario, 242
 weak institutions. *See* institutions
 weak regulatory management system,
 391–92

- WEF. *See* World Economic Forum (WEF)
- WESM. *See* Wholesale Electricity Spot Market (WESM)
- WG scenario. *See* weak growth (WG) scenario
- Wholesale Electricity Spot Market (WESM), 274
- Williamson, J., 56
- World Bank, 178
- “Asian miracle” study, 2
- cancelled projects, 358–59
- classification of countries, 102
- Growth Commission report, 2
- information and communications technology, 125
- ODA loans, 363
- poverty line, 104
- Private Participation in Infrastructure Database, 358
- Services Trade Restrictiveness Index (2011), 47n9
- World Development Indicators, 237
- World Economic Forum (WEF), 112, 173, 177, 380
- World Governance Indicators of the World Bank, 378
- World Trade Organization (WTO), 74
- Z**
- “0-10-point socio-economic agenda”, 41
- zero profit conditions, 94–95