

## **The Author**

RICHARD S. THORN is Professor of Economics at the University of Pittsburgh and was co-founder of its Economic Policy Institute where he served as Director until 1986. Professor Thorn has a long and varied career in international economics. He worked as a securities analyst and spent several years with the International Monetary Fund in its Paris office and subsequently in Latin America before returning to the University. He was adviser on budgetary affairs to the Deputy Prime Minister of Iran in 1966–67 and later executed a number of special assignments for the Inter-American Development Bank and the Organization of American States and USAID. Besides serving as consultant to several international firms and financial institutions, he is also the author and editor of several books and articles on monetary and fiscal economics.