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FDI and Development in Vietnam

Policy Implications

Pham Hoang Mai
This book is dedicated to my parents, Pham Xuan Phong and Hoang Thi Nguyet, my wife To Minh Huong and my daughters Pham Huong Nhung and Pham Huong Lien.
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Glossary

$ United States dollar
AFTA ASEAN Free Trade Area
APEC Asian Pacific Economic Co-operation
ASEAN Association of Southeast Asian Nations
BCC business co-operation contract
BOP balance of payments
BOT build-operation-transfer
BT build-transfer
BTO build-transfer-operation
CU customs union
DFI direct foreign investment
EC European Community
EOI export-oriented industrialization
EPZs export processing zones
EU European Union
FDI foreign direct investment
FIEs foreign invested enterprises
FIPs foreign invested projects
FTA free trade area
GDP gross domestic product
GNP gross national product
GOV Government of Vietnam
GSO General Statistical Office
ICOR incremental capital output ratio
IMF International Monetary Fund
IOCR incremental output capital ratio
ISI import substitution industrialization
ISO International Organization for Standardization
IZ industrial zone
MNC multinational corporation
MOSTE Ministry of Science, Technology and Environment
MOT Ministry of Trade
MPI Ministry of Planning and Investment
NIC newly industrializing country
ODA official development assistance
SOE state-owned enterprises
SRV Socialist Republic of Vietnam
TNC transnational corporation
UNDP United Nations Development Program
VND Vietnam Dong
VTA Vietnam Tourism Authority