Contributions for articles are invited. Articles should be of contemporary economic interest, with special reference to ASEAN. Each article should be between 3,500 and 5,000 words in length. The presentation should be scholarly. Tables, citations, footnotes, and quotations should be at the minimum essential for the analysis or description intended. It should be noted that contributions to the Journal are refereed. The Journal appears three times a year, in July, November, and March. Manuscripts, in typescript, double-spaced, and in two copies, should be submitted to:

The Editors
ASEAN ECONOMIC BULLETIN
Institute of Southeast Asian Studies
Heng Mui Keng Terrace, Pasir Panjang
Singapore 119596

ANNUAL SUBSCRIPTION RATES

<table>
<thead>
<tr>
<th>Zone</th>
<th>Individuals</th>
<th>Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zone I</td>
<td>US$29</td>
<td>US$36</td>
</tr>
<tr>
<td>Zone II</td>
<td>US$35</td>
<td>US$44</td>
</tr>
<tr>
<td>Zone III</td>
<td>S$46</td>
<td>S$56</td>
</tr>
</tbody>
</table>

These annual rates include postage, packing, and delivery by air.

Correspondence concerning subscriptions should be addressed to:

The Managing Editor
Institute of Southeast Asian Studies
Heng Mui Keng Terrace, Pasir Panjang
Singapore 119596

Fax: (65) 775-6259  Internet e-mail: pubsunit@iseas.ac.sg

DELIVERY VIA INTERNET

The contents page of the current issue as well as the article abstracts are available on-line at the ISEAS World Wide Web server. Upon request, we will e-mail to paid-up subscribers with Internet accounts Portable Document Format (PDF) versions of selected articles. For more information, access http://www.iseas.ac.sg/aeb.html

BACK ISSUES

Back issues are available at S$18/US$10 per issue, plus postage. They may also be obtained from Schmidt Periodicals GmbH, Ortsteil Dettendorf, D-83075 Bad Feilnbach, Germany (Tel: 80 64-221, Fax: 80 64-557).

INDEXING

The ASEAN Economic Bulletin is indexed in the International Bibliography of Periodical Literature; International Bibliography of Book Reviews; International Serials Database; Sage Public Administration Abstracts; Asian-Pacific Economic Literature; PAIS International; Contents Pages on Asia (INSEAD); C.A.B. International; Periodica Islamica; International Bibliography of the Social Sciences; EBSCO MasterFile, Periodical Abstracts, University Microfilms Inc.; and Asia-Pacific Database.

PUBLISHED BY THE INSTITUTE OF SOUTHEAST ASIAN STUDIES

©1997 ISEAS  ISSN 0217-4472

Reprint permission may be obtained by writing to the Managing Editor at the above address or sending Internet e-mail to publish@iseas.ac.sg

World Wide Web: http://www.iseas.ac.sg/pub.html

The responsibility for facts and opinions presented in the articles rests exclusively with the individual authors. Their interpretations do not necessarily reflect the views or the policy of the Editorial Committee, the Regional Advisory Committee, the sponsors of the ASEAN Economic Bulletin, or the Institute of Southeast Asian Studies.

MITA (P) 097/03/96  Printed in Singapore by Stamford Press Pte Ltd
Articles

Unemployment in Industrial Countries: A Danger to ASEAN?
HELEN HUGHES
283

An Examination of ASEAN Stock Markets: A Cointegration Approach
EVANOR D. PALAC-MCMIKEN
299

Auto Industrialization in Southeast Asia:
National Strategies and Local Development
KUNIKO FUJITA and RICHARD CHILD HILL
312

Determinants of Productivity Growth in
the Malaysian Manufacturing Sector
THAM SIEW YEAN
333

Why Has Myanmar not Developed Like East Asia?
JOHN WONG
344

Documentation

Meeting of the Heads of ASEAN Investment Agencies, Shah Alam, Malaysia,
4–5 July 1996, Joint Press Statement
359

Twenty-Ninth ASEAN Ministerial Meeting, Jakarta, 20–21 July 1996,
Joint Communiqué
361

Eighteenth Meeting of the ASEAN Ministers on Agriculture and
Forestry, Manila, 28 August 1996, Joint Press Statement
368

Tenth AFTA Council Meeting, Jakarta, 11 September 1996,
Joint Press Statement
370