

**SOUTHEAST ASIA'S
ECONOMIC CRISIS**
Origins, Lessons,
and the Way Forward

Editors
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Foreword

This special issue of the *ASEAN Economic Bulletin* was suggested by Professor Chia Siow Yue, Director of the Institute of Southeast Asian Studies and Co-ordinator of the ISEAS Regional Economic Studies Programme. We were honoured and pleased to be asked to edit it. We hope, confidently, that the papers by distinguished contributors, many of them from the region, will be found to throw valuable light on the Asian Economic Crisis, how and why it happened, how it can be resolved and how a recurrence can be avoided.

The Editors wish to acknowledge the excellent

work of the ISEAS editorial staff, in speedily and efficiently preparing the manuscript for publication. We are in addition most grateful to the contributors to this volume for their uniformly fine papers, and for complying with our tight editorial timetable.

A word of warning is also necessary. These papers were written over the period August–October 1998, and since then events have continued to change rapidly. This caveat applies particularly to Indonesia, and by coincidence Professor Sadli's contribution was the first paper we received, in mid-August.

H.W. ARNDT AND HAL HILL