The Saw Centre for Financial Studies was established at the National University of Singapore on 1 December 2003. The Centre is named after a distinguished NUS alumnus Professor Saw Swee-Hock, whose generous endowed gift has enabled the founding of this Centre. The Saw Centre is situated within the vibrant community of the renowned NUS Business School.

The Saw Centre’s purpose is to conduct quality research, educational activities and training programmes related to the financial services industry in the Asia Pacific region. With the resources of the university and active contribution from industry professionals, it is a resource centre that will benefit both academics and practitioners.

The East Asian Institute (EAI) was set up in April 1997 as an autonomous research organization under a statute of the National University of Singapore. It is the successor of the former Institute of East Asian Political Economy (IEAPE), which was itself the successor of the Institute of East Asian Philosophies (IEAP), originally established by Dr Goh Keng Swee in 1983 for the study of Confucianism. The main mission of EAI is to promote academic and policy-oriented research on contemporary China, including Hong Kong, Taiwan and Macau, and other East Asian economies. The long-term vision of EAI is to develop into the region’s foremost research institution on East Asian development, with a strong focus on China. For more information on EAI, please visit <www.eai.nus.edu.sg>.

The Institute of Southeast Asian Studies (ISEAS) was established as an autonomous organization in 1968. It is a regional centre dedicated to the study of socio-political, security and economic trends and developments in Southeast Asia and its wider geostrategic and economic environment. The Institute’s research programmes are the Regional Economic Studies (RES, including ASEAN and APEC), Regional Strategic and Political Studies (RSPS), and Regional Social and Cultural Studies (RSCS).

ISEAS Publishing, an established academic press, has issued more than 2,000 books and journals. It is the largest scholarly publisher of research about Southeast Asia from within the region. ISEAS Publishing works with many other academic and trade publishers and distributors to disseminate important research and analyses from and about Southeast Asia to the rest of the world.
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Preface

In November 2009, the Saw Centre for Financial Studies, NUS Business School, and the East Asian Institute, National University of Singapore, jointly organized the International Conference on Managing Economic Crisis in East Asia. The seven chapters included in this book consist of a selection of the papers presented in the conference, and subsequently revised for publication. Chapter 1 was specifically written by the volume editors to present the salient features of the important subject covered in the book.

We would like to thank the chapter writers for their excellent cooperation for presenting their papers in the conference and, more importantly, for revising the papers for publication. Our appreciation also goes to Mrs Triena Ong of ISEAS Publications Unit for overseeing the expeditious publication of the book. We are delighted for ISEAS to be a co-publisher.

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