SOUTHEAST ASIA IN THE GLOBAL ECONOMY
The S. Rajaratnam School of International Studies (RSIS) was inaugurated on 1 January 2007 as an autonomous School within the Nanyang Technological University (NTU), upgraded from its previous incarnation as the Institute of Defence and Strategic Studies (IDSS), which was established in 1996.

The School exists to develop a community of scholars and policy analysts at the forefront of Asia-Pacific security studies and international affairs. Its three core functions are research, graduate teaching and networking activities in the Asia-Pacific region. It produces cutting-edge security related research in Asia-Pacific Security, Conflict and Non-Traditional Security, International Political Economy, and Country and Area Studies.

The School's activities are aimed at assisting policymakers to develop comprehensive approaches to strategic thinking on issues related to security and stability in the Asia-Pacific and their implications for Singapore.

The Institute of Southeast Asian Studies (ISEAS) was established as an autonomous organization in 1968. It is a regional centre dedicated to the study of socio-political, security and economic trends and developments in Southeast Asia and its wider geopolitical and economic environment. The Institute's research programmes are the Regional Economic Studies (RES, including ASEAN and APEC), Regional Strategic and Political Studies (RSPS), and Regional Social and Cultural Studies (RSCS).

ISEAS Publishing, an established academic press, has issued almost 2,000 books and journals. It is the largest scholarly publisher of research about Southeast Asia from within the region. ISEAS Publishing works with many other academic and trade publishers and distributors to disseminate important research and analyses from and about Southeast Asia to the rest of the world.
SOUTHEAST ASIA IN THE GLOBAL ECONOMY
SECURING COMPETITIVENESS AND SOCIAL PROTECTION

EDITED BY
Helen E.S. Nesadurai
and J. Soedradjad Djiwandono
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November 2007
ABBREVIATIONS

ACCA  Association of Certified Chartered Accountants
ADB  Asian Development Bank
AEC  ASEAN Economic Community
AFTA  ASEAN Free Trade Area
ASCC  ASEAN Socio-Cultural Community
ASEAN  Association of Southeast Asian Nations
AUSFTA  Australia-United States Free Trade Agreement
BBC  Brand-to-Brand Complementation Scheme (of ASEAN)
BI  Basic Infrastructure
BPO  Business Process Outsourcing
CECA  Comprehensive Economic Cooperation Agreement
        (between India and ASEAN)
CEO  Chief Executive Officer
CPF  Central Provident Fund (of Singapore)
CSR  Corporate Social Responsibility
EFTA  European Free Trade Area
EPF  Employees’ Provident Fund (of Malaysia)
EU  European Union
FDI  Foreign Direct Investment
FSPSI  All Indonesia Workers Union Federation
FTA  Free Trade Agreements
G-21  Group of 21
GATT  General Agreement on Tariffs and Trade
GCF  Gross Capital Formation
GDCF  Gross Domestic Capital Formation
GDP  Gross Domestic Product
GIC  Government Investment Corporation (of Singapore)
GLC  Government Linked Company
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<tr>
<td>GNI</td>
<td>Gross National Investment</td>
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<tr>
<td>GPF</td>
<td>Government Pension Fund (of Thailand)</td>
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<td>GSIS</td>
<td>Government Service Insurance System (of the Philippines)</td>
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<td>HR</td>
<td>Human Resources</td>
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<tr>
<td>HS</td>
<td>Harmonized System</td>
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<tr>
<td>HTI</td>
<td>High Technology Infrastructure</td>
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<td>ICT</td>
<td>Information and Communication Technology</td>
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<td>ILO</td>
<td>International Labour Organization</td>
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<td>IMF</td>
<td>International Monetary Fund</td>
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<td>IPR</td>
<td>Intellectual Property Rights</td>
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<td>ISO</td>
<td>International Standards Organization</td>
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<td>IT</td>
<td>Information Technology</td>
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<td>JSEPA</td>
<td>Japan-Singapore Economic Partnership Agreement</td>
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<td>KPO</td>
<td>Knowledge Process Outsourcing</td>
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<tr>
<td>MES</td>
<td>Minimum Efficiency Scale</td>
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<td>MFN</td>
<td>Most Favoured Nation</td>
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<td>MNCs/MNEs</td>
<td>Multinational Corporations/Multinational Enterprises</td>
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<tr>
<td>MSC</td>
<td>Multimedia Super Corridor (of Malaysia)</td>
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<td>MTUC</td>
<td>Malaysian Trade Union Congress</td>
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<td>NAFTA</td>
<td>North American Free Trade Area</td>
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<td>NC</td>
<td>Network Cohesion</td>
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<td>NEP</td>
<td>New Economic Policy (Malaysia)</td>
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<td>NIS</td>
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<td>NTUC</td>
<td>National Trades Union Congress (of Singapore)</td>
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<td>OECD</td>
<td>Organization for Economic Cooperation and Development</td>
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<td>PANEURO</td>
<td>Pan European Cumulation of Origin</td>
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<td>PAP</td>
<td>People's Action Party (of Singapore)</td>
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<td>PRC</td>
<td>People's Republic of China</td>
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<td>PSA</td>
<td>Port of Singapore Authority</td>
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<td>PT</td>
<td>Process Technology</td>
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<td>R&amp;D</td>
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<td>SAP</td>
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<td>Small and Medium-Scale Enterprises</td>
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<td>TI</td>
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<td>UMNO</td>
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<td>UNCTAD</td>
<td>United Nations Conference on Trade and Development</td>
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### Abbreviations

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<td>USA/US</td>
<td>United States of America</td>
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<td>United States-Singapore Free Trade Agreement</td>
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<td>WEF</td>
<td>World Economic Forum</td>
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<td>World Trade Organization</td>
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### Currencies

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<td>AU$</td>
<td>Australian Dollar</td>
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<td>P</td>
<td>Philippine Peso</td>
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<td>RM</td>
<td>Malaysian Ringgit</td>
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